

2025 SUSTAINABILITY REPORT





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1. INTRODUCTION



Julianna Reis
PMO Tecnologia

ABOUT THE REPORT

GRI 2-2, 2-3, 2-5

This is CBMM's 13th Sustainability Report, prepared through a collaborative effort involving various departments within the Company throughout the year. This publication presents the advancement of our growth journey over the past 12 months, as well as our practices and results in the environmental, social, and governance scopes, reinforcing transparency in creating value for our employees, partners, customers, the community, and all our stakeholders.

The information compiled herein reflects the topics most relevant to CBMM and its stakeholders, as defined in our materiality process, and cover the period from January 1 to December 31, 2025.

The reporting methodology complies with the Global Reporting Initiative (GRI) guidelines and the Sustainability Standards Board (SASB) standards. To make reading easier, the full set of GRI and SASB data is compiled separately in the Indicators Report. The document, which was approved by the Company's Executive Committee and audited by PwC, is part of an annual publication schedule.

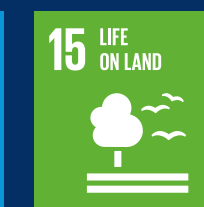
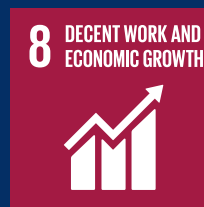


LEARN MORE

Questions, suggestions, or comments can be sent to esg@cbmm.com

Panoramic view
of the CBMM
Industrial Complex
in Araxá (MG)

Sustainable Development Goals at the CBMM Journey



MESSAGE FROM THE CEO GRI 2-22

As we celebrate 70 years of history, we reaffirm CBMM's track record of creating value and making a positive impact alongside all of its stakeholders. Throughout this period, we have sustained consistent growth, driven by ongoing innovation in the development of niobium technology.

In 2025, we hit an all-time milestone by surpassing 100,000 tonnes of ferroniobium equivalent sold, underscoring our commitment to an increasingly dynamic global market.

In the year, we took an important step by renewing our agreement with the Minas Gerais Economic Development Company (Codemig) for another 30 years, which can be extended for an additional 15 years. This milestone reinforces our long-term vision and strategically positions us to continue investing, innovating, and creating value responsibly.

Our work has also been recognized by our customers. We were named Supplier of the Year by one of the world's largest steelmakers, Tata Steel, a recognition that

brings us great joy and reaffirms confidence in our Company, our products, and our sustainability practices.

We invested BRL235 million in research and development, with a focus on expanding the applications of niobium that contribute to advancing the energy transition, decarbonization, and electrification.

At CBMM, sustainability is a strategic driver of growth. This strategy translates into consistent efforts in market development, with a focus on boosting global demand for niobium.

Our niobium products, used in various industry segments, enable the production of high-strength steel with superior quality and safety, helping to lower costs and the carbon footprint throughout the value chain. This competitive advantage extends to our battery technologies containing niobium, which offer ultra-fast charging in complete safety. These are just a few examples of niobium's transformational potential across various sectors of the economy.

We also reaffirm our goal of achieving carbon neutrality by 2040 (Scopes 1 and 2), with a commitment to an interim target in 2030 to reduce emissions by 30% compared to the 2022 base year.

In 2025, we have made headway in the Responsible Supply Chain Program, which aims at promoting and developing our social and environmental practices of our suppliers.

To underscore our commitment to local development, we have launched the **#Impacto (Impact)**, our volunteer program that has mobilized employees to take action alongside communities.

Our investments have benefited thousands of people in the areas of education, sports, health, culture, and entrepreneurship.

We have made progress in consolidating structured health and safety programs, bolstering care for people as a non-negotiable value in our operations.

We appreciate the trust and engagement of our shareholders, employees, customers, suppliers, and partners. We invite you to explore this report, which details our accomplishments and our strategic vision for the future. We are committed to ongoing evolution, honoring our journey thus far and the accomplishments built upon over our 70-year history.

Ricardo Fonseca de
Mendonça Lima
CBMM CEO

Sustainability
is a strategic
driver of growth
at the Company



100,000

TONNES
of FeNb equivalent sold,
an all-time milestone

MATERIALITY MATRIX GRI 3-1

Throughout our history, we have built a strong commitment to innovation, always in line with the principles of sustainability. These guide the development of niobium-based solutions that promote the energy transition, drive decarbonization and electrification, bolster collaboration with our customers, and broaden our positive impact on the communities where we operate.

To continue evolving, we revised our materiality matrix in 2024.

The methodology for identifying actual and potential impacts, both negative and positive, covered the Company's activities and adopted qualitative consultation methods, including individual and group interviews, focus groups, and specialized workshops. The assessment considered the organization's impacts on the economy, the environment, and people, including impacts on human rights, across its activities and business relationships. The collection of GRI and SASB standards for the 2025 cycle is based on this matrix.

How we engage our stakeholders GRI 2-29

Our priority is to enhance our relationship and build closer ties with our stakeholders (described below), with a focus on continuously improving our performance. Through structured and ongoing dialogue, we seek to reinforce transparency, share our initiatives, receive feedback, and understand expectations, perceptions, and demands related to our practices and results.

We have a Code of Ethics and a set of in-house policies that guide our relationships with our stakeholders and the responsible conduct of our business.

Engaging with our
stakeholders contributes
to **improving our
performance**

Material topics

GRI 3-2, 3-3



1. Health, safety, and fair working conditions



2. Ethics, integrity and compliance



3. Innovation and technology



4. Responsible dam management



5. Environmental performance



6. Sustainable development of the local community



7. Climate change and energy transition



8. Biodiversity conservation



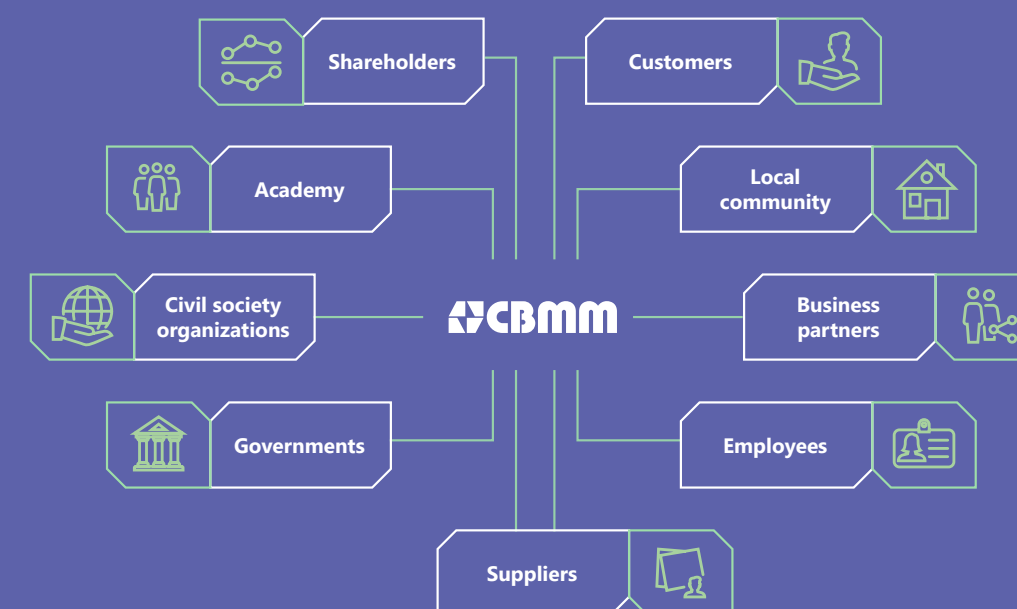
9. Responsible supply chain



10. Risks and crisis management



Stakeholders



2. ABOUT US



André Reis
Geology

Thaís Lima
Geology

Thalita Gusmão
Geology

ORGANIZATIONAL PROFILE

GRI 2-1, 2-2, 2-6

We are Companhia Brasileira de Metalurgia e Mineração (CBMM), a global leader in niobium products and technology since our founding in 1955 in Araxá (state of Minas Gerais). More than just products, we provide technology and share with the world our expertise in transforming materials into smarter solutions capable of building a more sustainable and efficient future for everyone.

International presence

GRI 2-1, 2-6

Our well-established global presence and integrated production model have contributed to the Company's competitive advantages over the course of seven decades. With a network of regional offices and specialists who work directly with more than 500 customers in at least 50 countries, we ensure efficient logistics and customized technical and commercial support.

Americas

1. Araxá – MG (Brazil)
Headquarters and industrial complex
Integration of mining, metallurgical, and chemical processes, and technology centers



2. São Paulo – SP (Brazil)
Corporate office
CBMM Sales and Technology Applications

3. Houston (USA)
Regional office
CBMM North America

Europe

4. Amsterdam (Netherlands)
Regional office
CBMM Europe and CBMM International

5. Geneva (Switzerland)
CBMM Technology Suisse office

Asia

6. Shanghai (China)
7. Beijing (China)
Representation offices

8. Beijing (China)
Citic Metal Distributor

9. Sojitz (Japan)
Distributor

10. Singapore
Regional office
CBMM Asia

OUR HISTORY

1955
CBMM is founded
on October 25

1961
Mining and
production
operations start in
Araxá, MG

1979
Large-scale
production of
niobium oxides
kicks off

1975
Ferroniobium
production
starts in Araxá

1972
Partnership
with the Minas
Gerais Economic
Development
Company (Codemig)

1986
Inauguration of the
Conservation Breeding
Facility, recognized by the
Brazilian Institute of the
Environment and Renewable
Natural Resources (Ibama)

1982
Laboratory opening in
Araxá
Production of vacuum-
grade alloys begins

1991
Implementation of the
Environmental Education
Program

1997
ISO 14001 Certification
OHSAS 18001
Certification
Production
of optical-grade
niobium oxides begins

1999
Opening of the
Technology Center in
Araxá

2006
ISO/IEC 27001
Certification

2003
ISO 9001
Certification

2002
Opening of the
special alloys plant
in Araxá

2007
Opening of regional
offices in Asia
(Singapore) and
Europe (Amsterdam)
CBMM Technology
Suisse begins
operations in Geneva
(Switzerland)

2008
Ferroniobium
production
capacity of 90,000
tonnes

2017
Opening of the Research
on Materials and
Metallurgical Processes
Center in Araxá

2011
Chinese and Japanese/
South Korean consortia
each acquired a 15% stake
in the Company, while
Brazilian investors retained
majority control

2019
ISO/IEC 17025
Certification
First edition of the
CBMM Science and
Technology Award

2021
Investment in startups
for the development of
lithium-ion batteries
ISO 45001 certification
(Occupational Health
and Safety, replacing
OHSAS 18001)

2023
Approval of the Social
Responsibility Policy

2022
Announcement of the Net
Zero commitment (Scopes
1 and 2) by 2040
Authorized Economic
Operator (AEO)
Certification

2025
**Celebration of
CBMM's 70 years
of history**

Contract renewal with
Codemig
Milestone of 100,000
tonnes of ferroniobium
equivalent produced
Interim target for 2030:
30% reduction in Scopes
1 and 2 emissions
(compared to the 2022
base year)

2024
ISO 37001 Certification
(Anti-Bribery Management
System)
Inauguration of the XNO
plant
Publication of the FeNb
EPD
Launch of the Responsible
Supply Chain Program
Publication of the Human
Rights Policy

Aline Silva
Operation

Our Values

Our Values represent who we are, reflect
our identity, and guide us in every action,
decision, and behavior.



**Innovate to
Create Value**
#Impacto
(Impact)



**Entrepreneurial
spirit**
#Comprometimento
(Commitment)



**Driven by
challenges**
#Superação
(Resilience)



**Leading by
example**
#Integridade
(Integrity)



**Together, we
can go far**
#Colaboração
(Collaboration)



Rauni Paulino
Batteries

THE NIOBIUM AND ITS APPLICATIONS

GRI 2-22

We believe that transforming materials is essential to building a better world.

More than just products, we deliver technological innovation and expertise, enabling the transformation of raw materials into innovative solutions that contribute to a more sustainable and efficient future.

Discovered in the 19th century, niobium's commercial applications were boosted

by the founding of CBMM, which began groundbreaking research and development into its properties. It is a transition metal that, when highly pure, is soft, malleable, and highly resistant to corrosion, in addition to its high thermal and electrical conductivity. Niobium has the ability to transform the materials to which it is added, giving it enormous versatility and potential for use in a wide range of industries.

Niobium products applications



CIVIL
CONSTRUCTION



INFRASTRUCTURE



HEALTH



ENERGY



MAGNETIC
NANOCRYSTALLINE
MATERIALS



SHIPBUILDING
INDUSTRY



BATTERIES



MOBILITY



TELECOMMUNICA-
TIONS



MICROELECTRONICS



DISRUPTIVE
INNOVATION



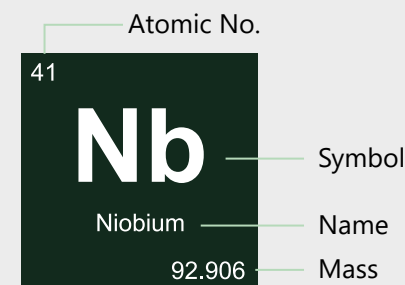
CHEMICALS AND
ELECTRONICS



AUTOMOTIVE



AEROSPATIAL
INDUSTRY



PRODUCT PORTFOLIO

Our industrial complex, located in Araxá (MG), consists of three integrated production plants—mining, metallurgical, and chemical. The production process involves more than 160 processing stages and investments in the development of proprietary technologies for the production of niobium products. As such, we sold the following range of products, which totaled 100,173 tonnes in 2025. **EM-MM-000.A**



METALLIC NIOBIUM



A high-purity material with unique properties such as superconductivity and excellent resistance to corrosion and heat under extreme conditions. Essential for high-performance technologies in the healthcare, aerospace, and energy sectors.

Benefits and main applications:

- Superconductivity: superconducting wires and alloys used in MRI machines and particle accelerators
- Aerospace: special alloys used in rocket nozzles, heat shields, and structural components of spacecraft exposed to extremely high temperatures
- Nuclear and chemical energy: reactor components and industrial equipment that require high corrosion resistance and thermal stability in harsh environments

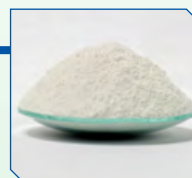
BATTERY-GRADE NIOBIUM OXIDES

Benefits:

- Ultra-fast charging of lithium batteries, in about ten minutes, while ensuring safety and durability
- Prevents dendrite formation on the anode, minimizing the risk of fires and explosions
- Thanks to the high stability of niobium oxide, these batteries have a lifespan four to five times longer than that of a traditional battery

Main applications:

- City buses
- Electric and hybrid trains
- Trucks and mining equipment
- Ships and hybrid vehicles
- Datacenter for artificial intelligence



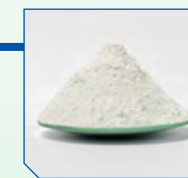
OPTICAL-GRADE NIOBIUM OXIDES

Benefits:

- High purity, essential for optical applications
- Excellent transparency
- Refractive properties
- Thermal and chemical stability

Main applications:

- Manufacturing of high-quality optical lenses
- Components for photonic devices
- Anti-reflective coatings and optical filters



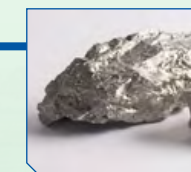
FERRONIUM AND NICKEL-NIOBIUM (VACUUM-GRADE ALLOYS)

Benefits:

- They provide resistance to high temperatures and corrosion, ensuring reliable performance under extreme conditions.

Main applications:

- Alloys containing ferroniobium and vacuum-grade nickel-niobium are essential in the manufacture of aircraft engines and ground-based turbines for electricity generation.



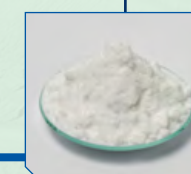
AMMONIUM NIOBIUM OXALATE (ANO)

Benefits:

- Water solubility, facilitating processing
- Versatile precursor for various niobium compounds
- Sufficient chemical stability for controlled syntheses

Main applications:

- Production of catalysts for the chemical industry
- Synthesis of advanced materials, such as ceramics and specialty glasses
- Applications in electronics, including capacitors and other components



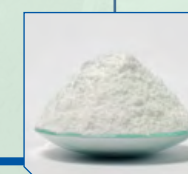
HYDRATED NIOBIUM OXIDES (HY)

Benefits:

- High acidity, useful as a catalyst
- High specific surface area, increasing catalytic efficiency
- Thermal stability suitable for high-temperature reactions

Main applications:

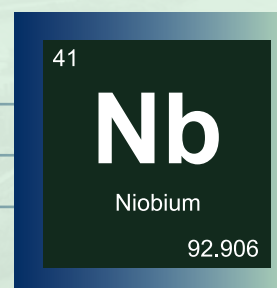
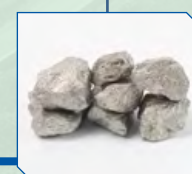
- Catalyst synthesis for the chemical industry
- Additive for ion-exchange resins



STANDARD FERRONIUM

Benefits and main applications:

- Structural steels in civil construction, improved grain refinement, cost-savings, and promotion of decarbonization
- Energy: an ally in the energy transition, improved steel properties for pipeline production, featuring lower variability, greater fracture toughness, and enhanced weldability
- Automotive: lighter materials, greater safety, reduced fuel consumption, lower carbon footprint


Wagner Rosa
Batteries



OPERATIONAL AND FINANCIAL PERFORMANCE

Our growth strategy, coupled with an organization committed to excellence, resulted in net revenue of BRL15.7 billion, 12% higher than in 2024. Ebitda (earnings before interest, taxes, depreciation, and amortization) kept pace with revenue, up by 10% and totaling BRL10.1 billion. Although global steel production remained stable, we increased by 6.8% ferroniobium sales to the steel industry, our core business. And revenue grows as we enhance the percentage of sales of higher-value-added products.

We achieved our goals for niobium in the battery sector, with 26% growth. We recorded our first sales of new cathode chemistries, as well as higher sales volumes for active anode materials. In the new oxide segments (optical, chemical, and electronic), we advanced more than 33% in 2025. The results reflect the Company's expertise in promoting the use of

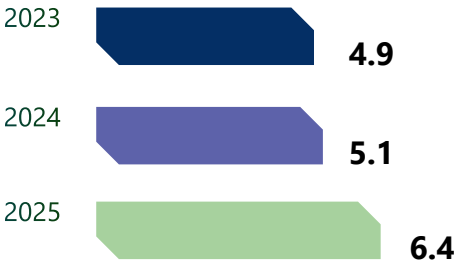
niobium through innovation in applications and strategic partnerships with customers. As a result, our net income totaled BRL6.4 billion, or a 27% growth.

For the coming years, the Company plans to invest BRL11 billion in Capex and in CBMM's growth plan through 2030. Investments will be directed toward expanding new production lines and plants, as well as upgrading equipment. In this new phase of expansion, the breakthrough Tailings Disposal Facility (EDR9) evidences progress in the implementation of cutting-edge technology and the adoption of innovations that enhance safety, environmental sustainability, water efficiency, and regulatory compliance.

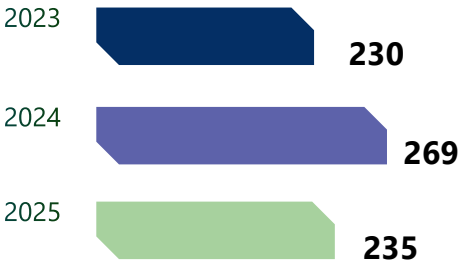
Net revenue (BRL billion)



Net income (BRL billion)



Investment in R&D (BRL million)



Sales volume (thousand tonnes of FeNBeq)¹



¹ Tonnes of ferroniobium equivalent.

BRL 6.4
BILLION net income
in 2025

BRL 11 BILLION
investments over the
upcoming years

2025 HIGHLIGHTS



70 YEARS
OF GROUNDBREAKING
INNOVATION, TECHNOLOGICAL
DEVELOPMENT, AND GLOBAL
LEADERSHIP IN THE
NIOBIUM MARKET



+ 30
YEARS OF PARTNERSHIP

between CBMM and the Minas
Gerais Economic Development
Company (Codemig), a successful
partnership since 1972, which
can be renewed for
ANOTHER 15 YEARS

SUSTAINABLE PROCUREMENT POLICY

has been implemented,
promoting ESG practices in
the supply chain

100,000
TONNES

of ferroniobium equivalent sold
to the market (CBMM's sales
volume to the market) – a 4.7%
increase versus 2024

Thiago Mota
Crushing



DIGITAL PLATFORM FOR ALLOY OPTIMIZATION

CBMM has been making progress
in the application of hybrid artificial
intelligence models (machine learning
algorithms) that combine industrial
data with physical and metallurgical
expertise. In addition to underscoring
our commitment to technological
development and sustainability,
this initiative evidences how digital
innovation can optimize processes
and enhance industrial performance,
thereby bolstering the steel
industry's competitiveness.



2030 INTERIM DECARBONIZATION TARGET aiming at REDUCING BY

30%
Scopes 1 and Scope 2
emissions (compared to
the 2022 base year)



2,000
TONNES OF
PRODUCT RECOVERED
from landfill material, promoting
economic efficiency, and the
circular economy



BRL42 million
invested in more than 90
social projects



**ARAXÁ AS THE
COMPANY'S CENTER FOR
SOCIAL INVESTMENTS,**
with 70% of total financial
resources invested in 2025



Launch of the **#IMPACTO
VOLUNTEER
PROGRAM**, with
+1,000 people
benefited from **eight institutions**
in Araxá and São Paulo

AWARDS & RECOGNITION



Supplier of the year by TATA Steel

We were recognized among more than 9,000 global partners of Tata, one of the world's largest steelmakers with a production capacity of 35 million tonnes of crude steel per year. This award reflects our outstanding performance in serving the Tata Group in 2025, which is the result of the collaborative efforts of various departments. Criteria such as service planning, quality, technical support, sustainability, commercial performance, and logistics efficiency were evaluated.



Época NEGÓCIOS 360° magazine

Top ranking in the Mining and Steel Industry category

It recognizes companies with the greatest strategic consistency and vision for the future.



Exame Best and and Largest Companies

3rd place in the Mining, Steel and Metallurgy Industry category

It analyzes balance sheets, industry growth, ESG pillars, and decisive strategies driven by innovation and diversity



Valor 1000

Top ranking in the Mining category

Relevant health assessment and financial impact.

Executive Committee



CBMM Sales
and Tata Steel's
leadership



Veja TOP 30 – The Best Companies in Brazil

2nd place in the Metallurgy and Mining category

It recognizes the best companies in 30 sectors and the top thousand in the country



Honored by the Brazilian Union for Quality (UBQ)

CBMM was one of 28 institutions honored by UBQ in celebration of more than 10 years of membership in the organization

3. GROWTH STRATEGY



Giovanna Guo
Market Intelligence

STRATEGY AND COMPETITIVE ADVANTAGES

Our growth strategy is directly linked to our ability to anticipate global trends and turn innovation into concrete solutions for the markets in which we operate. It is backed by a production capacity of 150,000 tonnes of ferroniobium (FeNb eq.) per year. This capacity provides us with confidence to advance in

operational efficiency and focus on refining and diversifying a portfolio of higher value-added industrial products. Our expansion plans, whether in the short or medium term, are guided by the 2027 Strategic Roadmap.



CBMM 2027 Strategic Roadmap

STRATEGIC NORTH

SUSTAINABLE GROWTH OF THE NIOBIUM MARKET THROUGH TECHNOLOGY APPLICATIONS AND VALUE CREATION

SUSTAINABLE BUSINESS GROWTH OUTLOOK

ECONOMIC

ENVIRONMENTAL

SOCIAL

ETHICS AND GOVERNANCE

CUSTOMERS AND MARKET OUTLOOK

Expand the niobium market by creating value for our customers in the various regions where we operate:

CHINA

ASIA

EMEA

AMERICAS

TECHNOLOGY & INNOVATION OUTLOOK

Increase the use of niobium technology in various applications:

STEEL

NANOCRYSTALLINE
MATERIALS

BATTERIES

SUPER ALLOYS AND
SUPERCONDUCTORS

OPTICAL, CHEMICAL
AND ELECTRONICS

DISRUPTIVE
INNOVATION

IN-HOUSE OUTLOOK

ONGOING OPERATIONAL
PERFORMANCE IMPROVEMENT

DEVELOPMENT AND
PROCESS OPTIMIZATION

MAXIMIZING RETURNS ON EXPANSION PROJECTS

HUMAN OUTLOOK

ORGANIZATIONAL CULTURE
EVOLUTION

TALENT
DEVELOPMENT

ONGOING ADVANCEMENT OF OCCUPATIONAL
HEALTH AND SAFETY PRACTICES

Strategic short-term principles

- 1 Evolution of the business model in its core market (steelmaking) with new types of steel.
- 2 Sustainable growth in the niobium market through applications, technology, and value creation.
- 3 Responding to trends in electrification, urbanization, and sustainability, by broadening our business segments in steel, nanocrystalline materials, batteries, superalloys and superconductors, chemicals, and electronics.
- 4 Implementation of the operating model for the battery market: feasibility of investments in expansion and the acceleration of new technologies through operational efficiency and the selection of projects and investments.
- 5 Enhancement of operational efficiency and capital allocation.

Our initiatives are aligned with four strategic ESG objectives for the 2024–2026 period. Together, they enable us to operate in an increasingly responsible manner and in line with best market practices.

Integrated
decarbonization
journey

Responsible supply
chain

Sustainability as a
business driver

Corporate social
responsibility
for the development
of the local
community

New niobium oxide industrial unit

We are accelerating efforts to commission our new production unit with an annual capacity of 20,000 tonnes of niobium oxides in order to meet the growing global demand from new markets, such as the battery market.



Production capacity

Phase 1: 10,000 tonnes/year

Projected completion date for the first phase: 2027

Investment in the first phase: BRL1.2 billion

Phase 2: 10,000 tonnes/year

New Integrated Operations Center (COI)

The new center was designed to connect people, processes, and technology, and brings together the areas of production, occupational safety, operational excellence office, logistics, services and operational support. The center is located at the industrial plant in Araxá and is equipped with advanced technological resources which enable real-time monitoring of production and the performance of integrated analyses. This fosters multidisciplinary work in line with CBMM's value, "Together we can go far." The facility is a pilot project in preparation for the future centralization of the control rooms at the production plants.

INNOVATION AND PROMOTION OF SUSTAINABILITY

GRI 3-3: INNOVATION AND TECHNOLOGY (MATERIAL TOPIC)

Since its founding, CBMM has been committed to innovation. This innovation is reflected in our ongoing search for new applications for niobium, our continuous refinement of our production processes, and our constant focus on efficiency and sustainability, as expressed in one of our values: innovating to create value.

A year ago, we formalized our innovation structure with a dedicated team, governance, and clear resource prioritization, aiming at creating potential disruptive markets for niobium. This initiative underscores innovation as a core element of the Company's strategy for long-term sustainability, delivering solutions that enhance energy efficiency, reduce emissions, and extend the lifespan of products and infrastructure.

In collaboration with our customers, universities, and research centers, CBMM transforms scientific knowledge into high-value-added technologies, contributing to the transition to a low-carbon economy, enhancing supply chain responsibility, and fostering the sustainable value creation for society.

Our prioritization matrix ensures that resources are allocated to projects with a strong value proposition for niobium and potential in terms of volume, in line with the Company's strategic priorities, particularly sustainability as a business driver.

Perovskite: a CO₂ recycling machine

In partnership with the University of Birmingham (Great Britain), we are working on an innovative project that uses a niobium-based perovskite compound to convert CO₂ (carbon dioxide) into CO (carbon monoxide) in a closed-loop system. CO is used as a fuel gas, reducing the need for additional fossil fuels. The goal is to adopt the process in steel production, an industry accounting for 7% to 9% of global CO₂ emissions.

The project is currently in the laboratory stage and is expected to advance to the pilot phase in the coming years. This is a promising technology that can be applied as a retrofit in existing industrial processes, such as blast furnaces.

Pipeline of projects under development



Outlook 1 – Steel: grow and sustain the core business



Outlook 2 – Nanotechnology, batteries, and specialty products: foment and accelerate emerging businesses



Outlook 3 – Disruptive innovations and creation of future businesses

Karla Abreu
Laboratory



We rely on an innovation framework, with a team, governance, and prioritized resources

Steel

The steel industry is CBMM's main market and has shown consistent growth in niobium intensive usage.

In the structural steel segment, the development of advanced metallurgical models and artificial intelligence-based solutions stands out, enabling the creation of more efficient and sustainable alloys. These digital tools are designed to evidence the value created for customers through the use of niobium, with a focus on cutting costs, improving quality, and lowering CO₂ emissions.

Driven by the energy transition, CBMM develops high-strength steel for demanding applications, such as support structures for wind turbine towers and civil engineering projects requiring high seismic reliability. In the automotive sector, CBMM is involved in the development of niobium-alloyed steels and advanced solutions for structures and chassis, promoting greater safety, efficiency, and competitiveness. Another notable

application of these steels is in electric vehicle batteries (battery packs), replacing aluminum with lighter, stronger, and more competitive solutions, especially in markets undergoing rapid electrification.

Nanocrystalline materials

Nanocrystalline soft magnetic materials mean a strategic pillar of our diversification agenda. Produced from ferroniobium, these materials are crucial for the manufacture of advanced electronic components, such as inductors, filters, and current meters.

Directly linked to global trends in electrification and electromobility, nanocrystalline materials enable equipment to operate at higher frequencies, with increased efficiency, greater noise reduction, measurement accuracy, and/or lower losses. They also play a central role in the miniaturization of components, making it possible to create smaller, lighter, and higher-performance devices.

Super alloys and superconductors

Manufactured from vacuum-grade alloys, such as ferroniobium and nickel-niobium, superalloys are used in components that require resistance to extreme temperatures and corrosion, such as in turbines in the aerospace and power generation industries, rocket nozzles, and components for satellites and space probes.

The segment of superconductors, produced from high-purity metallic niobium, has directly contributed to broadening access to essential medical diagnostic technologies, especially in developing countries, through their use in equipment such as MRI and CT scanners.

Chemicals and electronics

Niobium oxides have a wide and diverse range of applications in the chemical and electronics industries. These materials are used in the manufacture of high-performance optical lenses, as well as in the chemical industry, where they serve as catalysts, additives for ion-exchange resins, and precursors for various compounds. This versatility broadens the possibilities for using niobium in high-value-added production chains.

Batteries

In response to the global need for energy storage, our battery products division was established in 2025, with a team of 30 specialists from various fields of expertise. One of the major advances is the use of niobium mixed oxide (XNO®) in battery anode products, developed at CBMM's new plant, which started operating in 2024 in partnership with Echion Technologies.

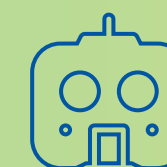
We have expanded our niobium sales to include new types of batteries, including the technologies most widely used around the world today. Adding a minimum amount of niobium increases the battery's lifespan by up to 20%. In practice, this allows us to create smaller batteries that are easier to recycle and much more sustainable, since niobium reduces the need for cobalt, a critical material that is difficult for the industry to obtain.



Ultra-fast charging for robots

Batteries containing niobium mixed oxide, produced by CBMM, have been used in SymBot autonomous robots for large retail warehouses. These robots were developed by the U.S. company Symbotic, in partnership with the British battery manufacturer Nyobolt, which was founded by researchers of the University of Cambridge (England), a CBMM's partner.

With niobium technology at the anode, the battery offers six times more energy capacity while reducing weight by 40%. Fast charging minimizes downtime for automated guided vehicles (AGVs), thereby increasing operation efficiency.



Awards and conferences

CBMM Science and Technology Award

Now in its seventh year, the award aims at recognizing professionals who transform knowledge into concrete solutions for society.



Science Category

Paulo Eduardo Artaxo Netto: full professor at the University of São Paulo (USP) Institute of Physics, where he directs the Center for Sustainable Amazon Studies, and a member of the UN Intergovernmental Panel on Climate Change (IPCC). Mr. Netto is one of the world's most important and most frequently cited scientists in the environmental field, highly regarded by government officials, major private companies, and educational and research institutions.

Technology Category

Jarbas Caiado de Castro Neto: full professor at the São Carlos Institute of Physics (IFSC-USP), where he founded the Optics Group in 1982, which currently has nearly 250 members. He founded several companies and research centers and developed equipment that helped preserve the eyesight of millions of people, as well as components for satellite cameras, microscopes, surveying instruments, and other precision instruments.

Charles Hatchett Award

For 46 years, CBMM has sponsored the award named after the discoverer of niobium. The Company has also played an active role in selecting the winners. In 2025, the award was bestowed to a group of researchers from Sungkyunkwan University, South Korea for their work on the use of niobium in the cathode of lithium-ion batteries.



COMMITMENT TO OUR CUSTOMERS

In the year we mark our 70th anniversary, we also celebrate the long-term relationships we have built with our more than 500 customers, located in at least 50 countries. Through our strategy of anticipating demand, we maintain a production capacity (150,000 tonnes/year) that exceeds global consumption, ensuring a stable and reliable supply.

We are committed to understanding each customer's specific needs, providing technical support, and collaborating on projects to optimize the use of niobium within each company. As part of an open innovation initiative, we work in parallel with startups, research centers, and universities.

We are also committed to creating and offering more sustainable products with a smaller carbon footprint that contribute to our customers' ESG goals. Since 2024, ferroniobium, our flagship product, has maintained an Environmental Product Declaration (EPD) that highlights various environmental aspects, including its carbon footprint (1.66tCO₂/tonne of FeNb produced).

From a logistics standpoint, the strategic location of our warehouses and careful inventory planning ensure that materials are ready for delivery anywhere in the world.

Sustainability economics

CBMM is recognized as a strategic partner by its major customers for consistently incorporating ESG practices into its value propositions. Sustainability is establishing itself as a key driver of growth, competitiveness, and value creation throughout the entire supply chain.

In this context, the following stand out as key drivers of growth: the design of low-CO₂ alloys, the development of high-strength steels that enable dematerialization and lighter, safer automotive structures, as well as solutions focused on electrification, energy efficiency, and renewable energy.

The global energy transition is likely to accelerate in a structural and irreversible way over the course of the next few years. Niobium plays a relevant role in this context, with applications ranging from the manufacture of battery casings for large-scale electrification to its use in nanocrystalline materials for electronic components, contributing to more efficient and competitive solutions.

The advance of this transformation also requires high-performance steel. The increased scale of wind towers, for instance, requires thick plates with greater mechanical strength and toughness, expanding the use of niobium-microalloyed steels.

Thais Kohn
Commercial



4.

ENVIRONMENT

GRI 3-3

Rayssa Fidelis
Environment

CLIMATE CHANGE AND ENERGY TRANSITION GRI 3-3

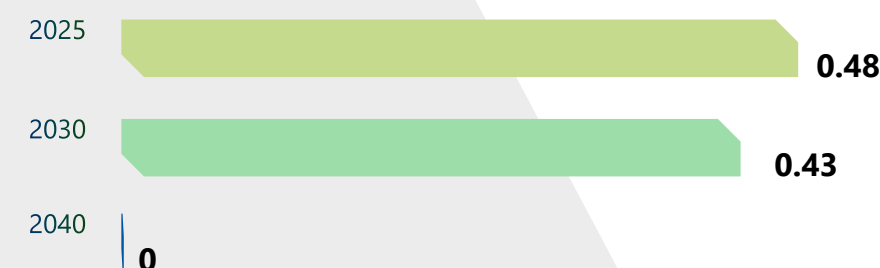
As we are committed to the future, the initiatives involving our processes and business have always been guided by sustainability, a cross-cutting topic throughout the Company. This commitment is driven by the innovation and technology that have been with us since our founding.

To address climate change, which is altering life across the planet, in 2022 we set **a carbon neutrality target by 2040 (Scopes 1 and 2)**. Our commitment to reducing Scopes 1 and 2 greenhouse gas (GHG) emissions is reflected both in the way we operate and in the [product portfolio](#) and its environmental benefits on a global scale.

Internally, we are taking strategic steps to reduce the use of certain critical inputs in our processes.

In 2025, we announced an **interim target to reduce Scopes 1 and 2 GHG emissions intensity by 30% until 2030**, from 0.62 tCO₂/t of niobium produced (2022 base year) to 0.43 tCO₂/t.

CBMM decarbonization by 2040¹

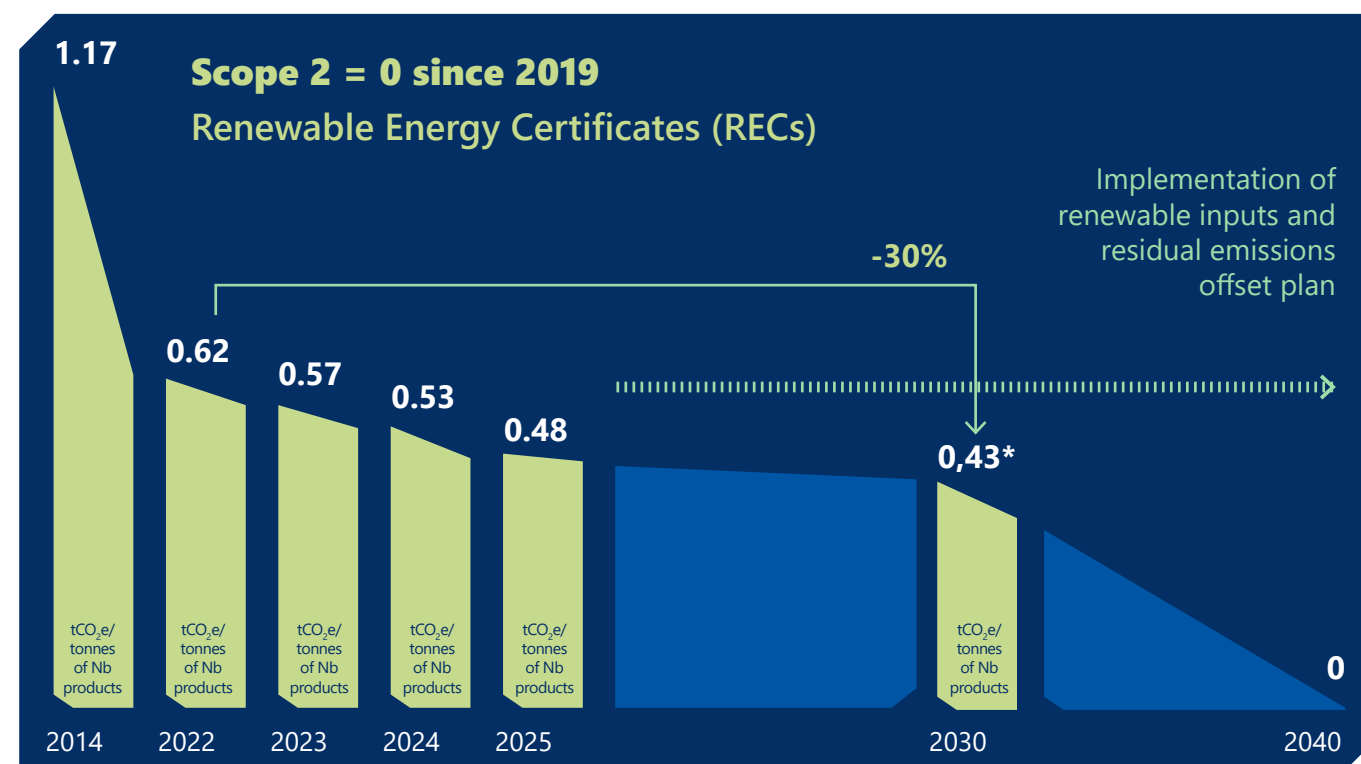


Scope 2 = 0
since 2019

¹The emissions intensity figure takes into account emissions from Scopes 1 and 2, and the 2030 target refers to the 2022 base year.

CBMM integrated decarbonization journey

Commitment to becoming a Net-Zero company (Scopes 1 and 2) by 2040



The ongoing modernization of CBMM's operations combines operational efficiency and innovation to reduce the consumption of GHG-emitting inputs and accelerate the decarbonization of our activities. These advances support our goal of achieving carbon neutrality for Scopes 1 and 2 and reinforce the business's sustainable competitiveness. As a result of these initiatives, the emissions intensity, calculated based on Scope 1 emissions generated by fuel consumption in operations and the production of niobium products, reached 0.48 tCO₂e/tonne produced in 2025, a 9% reduction compared to the previous year.

LPG (Liquefied Petroleum Gas): accounted for nearly 55% of our GHG emissions in 2025. All new plants, such as [the new niobium](#)

[oxides unit](#), have been designed to be independent of fossil fuels.

Petroleum coke: accounted for 17% of emissions during the year. We are running tests using charcoal so that we can partially replace the use of coke.

Diesel: accounted for 7% of emissions in 2025. **Electricity- and biodiesel-based alternatives are in the testing phase.**

Since 2019, our Scope 2 carbon emissions have been zero, taking into account the purchase of Renewable Energy Certificates (RECs) from the Minas Gerais State Electricity Company (Cemig).



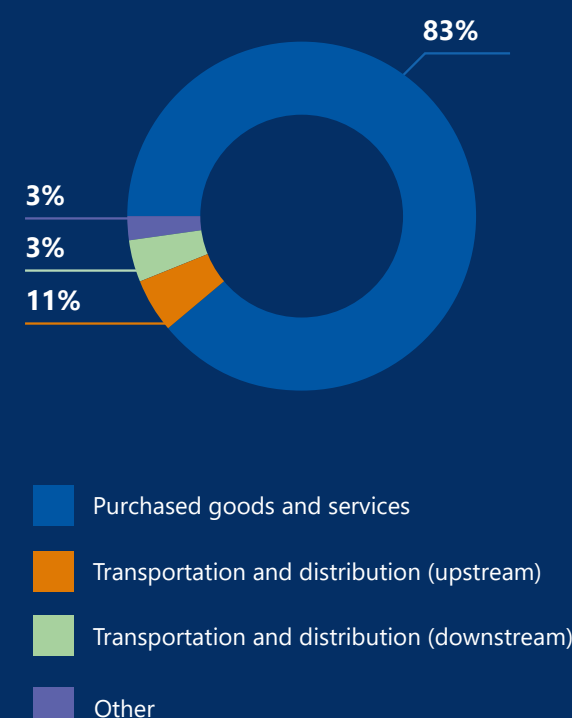
SCOPE 1



SCOPE 2

Scope 3 INDIRECT EMISSIONS

Scope 3 Categories



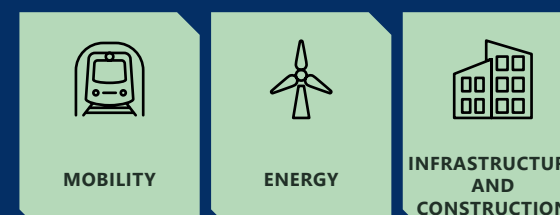
As part of our efforts to reinforce the governance and reliability of our emissions inventory, we have engaged our key raw material suppliers to understand the carbon footprints of the materials sourced, promoting greater transparency throughout the value chain and assessing whether they have reduction targets and commitments to climate neutrality.



SCOPE 3

CUSTOMERS

Niobium technologies contribute to sustainability:



**DECARBONIZATION
ELECTRIFICATION
ENERGY TRANSITION**



STD FeNb
Environmental Product
Declaration

Niobium products are strategically aligned with the major global trends of decarbonization, electrification, and the energy transition. These products serve as enablers of more efficient, durable, and lower-carbon technological solutions, and contribute to the advancement of key sectors in the low-carbon economy.

Our Standard FeNb has an EPD, which is publicly available and assured by DNV Italy, including environmental data and a carbon footprint of 1.66tCO₂/t of FeNb produced.



**DECARBONIZATION
OF THE VALUE
CHAIN**

BIODIVERSITY CONSERVATION

GRI 3-3, 101-3, EM-MM-160A.2, EM-MM-160A.3

Our ongoing efforts to promote biodiversity go back a long way, to 1986. In recent years, CBMM has acquired approximately 700 hectares of areas of high ecological importance, encompassing different vegetation types at various stages of conservation. As part of its forest offset strategy, the Company has established two Private Natural Heritage Reserves (RPPN), totaling 127 hectares, underscoring its commitment to biodiversity conservation, the protection of strategic ecosystems, and the maintenance of ecosystem services. Studies and monitoring conducted in the area evidence its high ecological relevance, with 205 bird species recorded, as well as the presence of endangered medium- and large-sized mammals, including the jaguar, and 14 species of small mammals. The herpetofauna is also notable, with 19 species of amphibians and 11 species of reptiles, while the ichthyofauna includes 19 species of fish, including endemic species and species of conservation interest. These data underscore the area's role as an important refuge for biodiversity and for the preservation of strategic ecosystems.

Protection of wild flora and fauna

During the construction of EDR9, we reaffirmed our commitment to preserving local biodiversity through initiatives aimed at protecting native flora and fauna. In this regard, we promote the responsible management of animals and plants, with special attention to sensitive or endangered species.

Our initiatives focus on the Environmental Development Center (CDA), located within the industrial complex, and on the conservation areas in our surrounding region. The facility is a cornerstone of the Company's sustainability efforts, with a conservation history spanning more than 40 years. It is home to 94 animals representing 13 species, providing rehabilitation for the animals as well as the preservation of their genetic and biological data.

Production of seedlings for environmental compensation

In 2025, our nursery produced more than 618,000 native seedlings of 145 different species, intended for offset programs, industrial landscaping, and the restoration of degraded areas.

Environmental Development Center (CDA)



Size
8.5 hectares



Conservation nurseries for native flora

618,000 seedlings produced in 2025 of 145 different species



Scientific breeding facility for wildlife conservation purposes

Historically: more than 2,400 animals of 102 different species; currently, 94 animals of 13 different species

PROMOTION OF ENVIRONMENTAL EDUCATION

In line with our priorities in the socio-environmental investment front, we endeavor efforts to providing environmental education to children and adolescents in our region. Through our environmental education program, *Cientistas do Cerrado* (Cerrado's Scientists), we welcomed 1,550 students and 155 teachers from the Araxá school system to the Environmental Development Center (CDA) in 2025. They were able to observe the initiatives focused on the native wildlife of the Cerrado biome at our breeding facility, which is a pioneer in maned wolf breeding, with 68 cubs born since 1990.

School garden

In addition to the CDA serving as a leading center for environmental education, we also went out into the field in 2025 to bring initiatives to the school community in partnership with our new [#Impacto Volunteer Program](#). Our employees built five vegetable garden beds at the José Bento Municipal School, located in the Boca da Mata community in Araxá, and three garden beds as part of the AABB Community Integration Program. The produce grown is used to feed the students. The initiative combines social awareness, environmental and nutritional education, and efforts to develop the local community, all of which are important principles for CBMM.

1,500 students from the Araxá school system participated in our fauna and flora conservation initiatives



Educational initiatives
79,930 people benefited



Collaborative protection

With many decades of experience and expertise, the CDA supports other initiatives such as the TamanduASAS Project in Minas Gerais, which focuses on the rescue, rehabilitation (including that of two albino animals), and monitored release of orphaned giant anteaters. As part of environmental education efforts in Araxá, the "painting tapirs" event was held on World Tapir Day (April 27), drawing attention to this "forest gardener," which scatters seeds and helps regenerate the Atlantic Forest, the Cerrado, the Pantanal, and the Amazon.

RESPONSIBLE WATER USE AND EFFLUENT TREATMENT

GRI 3-3 (ENVIRONMENTAL PERFORMANCE), 303-1, 303-2

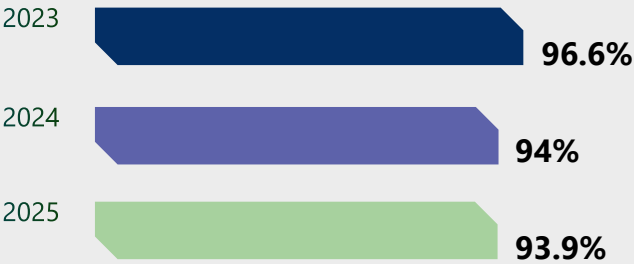
Our priorities in water resource management are to reduce the consumption of fresh water and ensure the quality of discharged effluents. In this regard, we developed a chemical process for treating effluents; its successful testing resulted in the implementation at the niobium oxide plants, with a BRL150 million investment.

We have continued the project to create rainwater retention basins using contour lines on our property, thereby enhancing water security and contributing to the recharge of underground aquifers; our water withdrawal exclusively derives from natural water bodies (rivers and lakes) and artesian and deep wells, located outside

water-stressed areas, totaling 5.15 megaliters (9.6% compared to the previous year), while effluent is discharged only after proper treatment, ensuring compliance with the physical and chemical characteristics required by Brazilian laws, particularly Conama Resolution No. 430.

BRL 150
MILLION
invested in water
recirculation technology

Water recirculation rate



Rafael de Barros
Environment

RESPONSIBLE DAM MANAGEMENT

GRI 3-3, EM-MM-540 A.2, EM-MM-540 A.3

Our dam management is characterized by high safety standards, which have made CBMM a leader in this field in Brazil. Our model features ongoing monitoring, 24 hours a day, 7 days a week, through our Integrated Monitoring Center (CMI). And all tailings storage facilities have Emergency Action Plans (PAEs) in accordance with Law No. 12.334/2010. Our practices are subject to independent audits,

and we are constantly refining our processes with a focus on the short, medium, and long term.

We also maintain a transparent relationship with the surrounding community, and, going beyond mere compliance with the law, we have increased the frequency and geographic scope of our initiatives.



Dam governance

Lines of defense aligned with the Global Industry Standard for Tailings Management (GISTM)



1st – Operational
technical
management:
internal at CBMM



2nd – Logging
engineer:
independent
engineering firm



3rd – Independent Tailings Review Board
(CIRR):as part of its governance role, the
Board contributes in a structured manner to
identifying opportunities for improvement,
ensuring alignment with industry best practices.

Training and emergency action plan

Although there are no residents in the self-evacuation zone around our dams and there is no possibility of tailings flows reaching urban areas, we conduct emergency drills regularly (two practical drills in 2025) in collaboration with the Fire Department and Civil Defense.

Therefore, in 2025, we adjusted our public outreach efforts under the guidance of government agencies. We held several informational meetings in rural communities located near self-evacuation zones and secondary safety zones. This change was meaningful for the Company and for the participants.

We have continued to map the population downstream from our dams over a 140-km stretch. The data is processed in accordance with the General Data Protection Law (LGPD) No. 13.709/2018.

We also collaborate with the PROX app, developed by Cemig in partnership with the Brazilian Institute of Mining (Ibram). Addressed for civil society, the app displays maps of dam flood zones based on users' geographic location and is capable of issuing alerts and providing real-time reliable guidance.

Our Emergency Action Plans (PAEs), which include detailed protocols for rapid response in the event of an emergency at each dam, are available at our industrial plant, at [our institutional website](#) and in the government agencies of the cities of Araxá, Ibiá, and Perdizes in the state of Minas Gerais.

As part of our governance structure, we rely on an Independent Tailings Review Board (CIRR), composed of external experts, and management is supported by Logging



Catulino Brandão
Operation

Engineering (EdR) and independent safety audits conducted every six months, which assure compliance with engineering standards.

We maintain an **up-to-date registry of the population** within 140 km of the dams

CBMM Dams

EDR9	An industrial waste disposal facility equipped with filtration technology for the disposal of dewatered and compacted tailings, reducing water consumption both through the process itself and by enabling water reuse. EDR9 is under construction and is scheduled to begin operations in 2028.
Dam 8	Industrial waste storage facility – in operation. Construction of a tailings pre-treatment and thickening system is underway to extend the facility's service life and enhance its safety.
Dam 7	Fresh water storage facility – in operation.
Dam 6	Industrial waste storage facility – in operation.
Dam 5	Decommissioned and reintegrated into the environment.
Dam 4	Industrial waste storage facility – under decommissioning process.
Dam D	Containment of sediment carried by rainwater – in operation.

CMI: continuous monitoring

Our Integrated Monitoring Center (CMI) is a state-of-the-art technology hub, including a wall of video monitors linked to an automated system with more than 20 high-resolution cameras and dam monitoring instruments

operating 24 hours a day, 7 days a week. It is operated by a specialized technical team and features an interactive platform and app. This allows us to conduct rapid, remote assessments and diagnosis of all our dams.

Maximizing mineral resources

We are committed to making the most of our mineral resources, a priority that is part of our sustainability strategy, as it reduces the amount of tailings and creates value for the Company and the market. To achieve this goal, we rely on our innovation, research, and development teams, which work to optimize processing and create markets for our byproducts.

The main byproduct we sell is magnetite, which accounts for 10% to 15% of our ore. All the magnetite we mine each year, roughly 600,000 tonnes, is sold to the steel industry in Minas Gerais. In 2025, we were also able to reuse materials that had been contained in the dam, totaling more than 700,000 tonnes, which generated revenues accounting for 1.02% of CBMM's total revenues.

We are also developing the market for barite, which is used in brake linings for heavy-duty vehicles. And our innovation and research departments are exploring uses and markets for other byproducts such as apatite, glaserite, and perovskite.

Mass recovery

(Making use of everything extracted from the mine)

3%

2022,
prior to selling
byproducts

11%

2025

Waste GRI 306-1, 306-2, EM-MM-150a.10

Nearly 99% of the waste we generate, including tailings, is classified as non-hazardous. All of these are managed by the Company through the Solid Waste Management Plan (PGRS), in accordance with the law, with a focus on reuse and recycling. When disposal is necessary for special cells, it is carried out in dedicated landfills for Class I (hazardous) and Class II (non-hazardous) waste, located within the industrial complex.

In 2025, approximately 16,900 tonnes of waste generated as product fines were reprocessed internally; this waste accounts for the most of materials classified as hazardous.

We recycled 11,800 tonnes of materials, such as scrap metal, timber, and oil. General waste was directed to the municipal landfill, totaling 418 tonnes. We maintain environmental

education programs and mandatory training for all employees involved in this topic, and we also hold Daily Environmental Dialogues (DDA) to address any non-conformities in recycling.

Waste classification is monitored in accordance with ABNT 1004, with mandatory weighing on scales whose data is recorded in the PGRS system. The information is used to comply with environmental licensing requirements and is reported to regulatory agencies. We are in the process of implementing real-time waste monitoring to improve management efficiency and reduce environmental impacts.

We manage potential impacts (downstream) related to the storage and distribution of finished products through contracts with transportation companies and warehouses. In the value chain (upstream), we focus on sourcing raw materials from environmentally certified suppliers who undergo a continuous evaluation process. In the event of an incident, we have specific protocols in place, such as the Hazardous Chemicals Emergency Action Plan (PASES 000001) and emergency brigade procedures

Recovery of niobium from slag

In line with our strategy to make the most of our resources, we carried out a special reprocessing operation, during which we were able to recover 2,000 tonnes of ferroniobium mixed with slag and mold sand, a result of common losses in the final stage of the metallurgical process, involving molten metal at 1,800°C.

16,900

tonnes of
reprocessed waste

11,800

TONNES
of recycled (scrap, timber,
and oil) waste

5. SOCIAL PERFORMANCE



Waldir Magdalena
Medical Services

Fernanda Cota
Social Assistant

PEOPLE, CULTURE, HEALTH AND SAFETY

GRI 3-3: HEALTH, SAFETY, AND FAIR WORKING CONDITIONS (MATERIAL TOPIC)

The Company's growth and evolution over the past 70 years have been built on close relationships with our employees and the community in which we operate, particularly the city of Araxá (state of Minas Gerais). CBMM invests in the transformation of its team members, leveraging their potential to become agents of change within society.

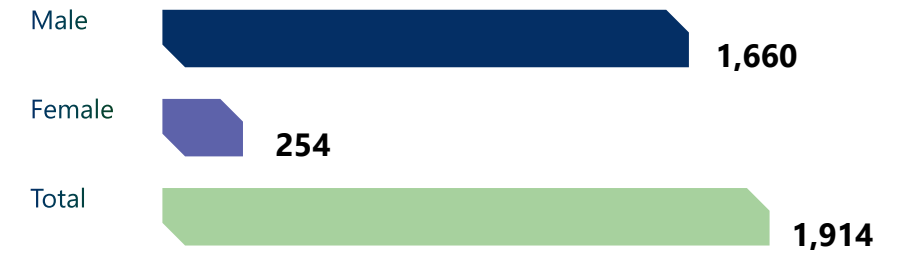
To ensure the continuity of our expansion, in 2025 we undertook a strategic initiative to identify future leaders and manage critical knowledge. We are organizing our data to increasingly adopt technologies such as artificial intelligence, while refining our in-house processes, our relationship with the teams, and the professional development of our employees. At the same time, we value the presence and interpersonal relationships that have shaped our history.

The People Cycle facilitates the creation of a **succession plan** within the Company

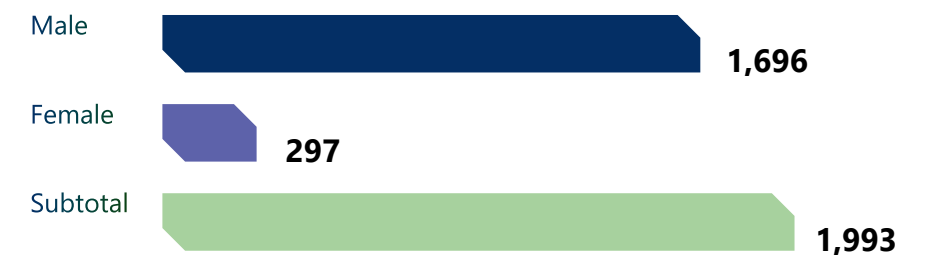
Elizabeth Mensah
Production

Employees, by gender^{1, 2, 3} - GRI 2-7

2023



2024



2025



¹ The data was extracted from the SAP 4HANA system by directly counting the number of active records at the end of the period, covering employees under the CLT (Brazilian Labor Laws) and apprentices.

² Throughout 2025, the workforce remained stable, with no significant changes in its operational structure.

³ All employees are concentrated in the Southeast region.

Consolidation of Our Values

Introduced last year and now an integral part of CBMM's day-to-day operations, our corporate principles were quickly embraced by our employees, as evidenced by the employee climate survey conducted in 2025. Each of the five values showed average rates above 80% adherence, a result considered very positive for the first year of implementation.

Our Values



Innovate to Create Value #Impacto (Impact)



Entrepreneurial Spirit #Comprometimento (Commitment)



Driven by challenges #Superação (Resilience)



Leading by example #Integridade (Integrity)



Together, we can go far #Colaboração (Collaboration)

People development

We provide a supportive environment that fosters continuous learning so that our employees can perform their duties to the best of their ability, advance in their careers, and contribute positively to the Company's performance. In this regard, we rely on:



Desenvolve Supervisores (Developing Supervisors): a training program for new supervisors, focused on the Company's management and communication processes.



Continuing education and language program: a subsidy of up to 80% of the costs of business-related and foreign language courses.

Opportunities that attract talents

Valuing people is a cornerstone of CBMM and has proven to be a key competitive advantage in recruiting and retaining talent. To support the Company's growth, we hired 219 people in the period. Above all, we want to attract people who share our values. All CBMM employees in Brazil (100%) are covered by collective bargaining agreements. **GRI 2-30, 410-1, EM-MM-310a.1**

2,267

DIRECT EMPLOYEES

of CBMM represent an injection of approximately BRL360 million in wages into Araxá's economy each year

Trainee Program

In 2025, we held a roadshow at seven Brazilian universities in the fields most closely related to CBMM (metallurgy, mining, chemistry, and business administration), and we also participated in career fairs and panel discussions to attract and engage young talent.

Young Apprentice Program

Developed in partnership with the National Industrial Apprenticeship Service (Senai) for young people aged 18 to 24, the program combines one year of technical and vocational training (Mechanics, Mining, and Industrial Management) followed by one year of on-the-job training at CBMM.

Internship Program

Targeting technical and college students, the program offers hands-on experience and career development paths. In 2025, we recorded 130 interns, with 21 of them being hired and an average retention rate of 29.05% over the past three years.

Benefits **GRI 401-2**

We provide benefits such as top-quality health, dental, and pharmacy care, meal vouchers, life insurance, private pension plans, and gym membership discounts to promote physical activity, with no distinction based on job level. Our cafeteria provides meals at the industrial complex, and in locations where there is no such facility, we provide meal vouchers.

CBMM believes that education is essential to the country's future and, therefore, believes that investing in education means investing in people's social advancement. We are proud to cover up to 80% of the cost of our employees' children's education, from daycare through college, including a second language. For more than 45 years, we have supported an early childhood education school in Araxá with the capacity to serve up to 500 children aged 0 to 5.



Students at the Human Development Center (CDH)



Victor Neves
Tax

Diversity, equity, inclusion and belonging

In line with our value that **together, we can go far**, we believe that a diverse and inclusive environment fosters not only well-being and collaboration among teams but also a culture of innovation. Therefore, we view the topic of diversity, inclusion, equity, and belonging (Dieb) as a daily commitment across all areas of the Company, and since 2019, we have ensured that all of our job openings are inclusive.

In 2025, we invested in an institutional assessment, the *Farol da Inclusão* (Beacon of Inclusion), conducted with the support of an external consulting firm. This tool will allow us to use data to assess the possible paths for our progress in each area of diversity and inclusion, as part of an ongoing effort.

Six topics were evaluated in the assessment:

1

Men's role in building a more diverse and inclusive environment;

4

Welcome those who welcome others: a meaningful journey through non-traditional parenting;

2

Inclusive leadership and the future of work;

5

Connecting generations: the value of age diversity in the workplace;

3

Families in the plural and the inclusion of people with disabilities;

6

New NR-1 and the protection of women's mental health in the corporate environment.

Daniella Batista
Production



Mulheres na Indústria (Women in Industry) Program

We formed a class of 25 female students in the *Mulheres na Indústria* Program, in partnership with the National Industrial Apprenticeship Service (SENAI), for the coated-electrode welding course. At the end of the study, the students took part in a field trip to the maintenance and welding area at CBMM. The program aims at empowering women in the region through vocational training courses in the fields of processes and mining.

Diversity and Inclusion Moment

We held another edition of *Momento Diversidade e Inclusão* (Diversity and Inclusion Moment), an initiative of the Diversity and Inclusion Committee that takes place regularly in the form of a discussion moderated by CEO Ricardo Lima, bringing together employees from different areas of the Company to reflect, exchange ideas, and share experiences related to the topic.

Mentoring for women

The program's goal is to provide female employees at various levels of seniority with mentoring from managers and access to a platform featuring content designed to promote self-development. The goal is to increase women's representation in leadership roles at CBMM.

For the first mentoring group, 14 female employees were selected based on their performance reviews. Mentors were

selected based on their career with CBMM, all of whom holding leadership positions, as well as on their performance reviews. A prerequisite included no relationship of subordination or kinship between the mentor and the mentee.

The program involved a workshop with the mentees, plus six monthly meetings between the pairs, and one-year access to the *Todas* Group platform.

OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT

GRI 403-1, 403-2, 403-4, 403-7, 403-8, 3-3: HEALTH, SAFETY,
AND FAIR WORKING CONDITIONS (MATERIAL TOPIC)

Employee health and safety are non-negotiable values, and our Occupational Health and Safety Management System, which covers 100% of our employees, is certified to ISO 45001. The *Valor Segurança* (Safety Value) Program, which consolidates this system, is in line with market best practices and the regulatory standards (NR) of the Ministry of Labor and Employment. Comprising 14 topics and addressed in the Daily Safety Dialogue (DDS), the program covers the 10 Niobium Rules (for the use of molten metal, hoisting loads, hazardous chemicals, hot work and pressurized gases, energy lockout, electrical work, vehicles and mobile equipment, machine and equipment protection, confined spaces, and work at heights), which have been 100% implemented since their creation in 2022.

Our philosophy, which underlies all our communications and initiatives, is that no goal or deadline can take precedence over the safety and well-being of the people who work with us. In 2025, we took structural measures to create a roadmap for safety in the coming years. The initiatives implemented during the cycle included:

- A working group focused on upgrading processes and activities, seeking to apply available technology to mitigate the most critical risks;
- Review of procedures and related communications;
- Training for safety leaders and facilitators;
- Reinforcement of the duty to refuse program: any employee must interrupt an activity that they do not consider safe;
- Focus on the safety practices recognition program;
- Leaders' engagement with the topic of safety, with a focus on rituals;
- Internal critical accident committee to identify the root causes of serious accidents;
- Vulnerability rate is virtually zero in mandatory training on regulatory standards (NR).

Luciano França
Operation

**We encourage
communication
so that a culture of
safety always evolves**

The initiatives implemented throughout 2025 reinforced CBMM's safety culture, as reflected in the improvement of the Hearts and Minds index, which rose from 2.31 in 2024 to 2.67 in 2025. The results highlight the ongoing maturation of the safety culture and the Company's commitment to operational excellence.

The assessment of culture evolution showed improvement in 15 of the 23 dimensions evaluated, indicating the need to bridge the gap in perceptions between leaders and bolster our presence in the field, lessons that will be incorporated in 2026 through policies and operational procedures.

Training and duty to refuse

GRI 403-5, 403-9

We maintain an education and training program in Occupational Health and Safety, based on NR and in-house guidelines, so that all employees and partners can acquire the technical knowledge required to perform their duties safely. An online library of self-study materials and operating procedures provides quick access to information. Monitoring the program's effectiveness identifies knowledge gaps and guides efforts to provide additional training to mitigate occupational risks in hazardous activities.

In the event of incidents, the investigation is based on the "5 Whys" and "Cause Tree" techniques to implement corrective measures and identify opportunities for improvement. The risks of accidents with serious consequences, as identified in the Company's risk matrix, are related to cargo hoisting, working at heights, vehicle rollovers, and contact with molten metal.

Every employee has the **duty to refuse**, if they feel unsafe while performing a task. Protection against retaliation, should it occur, is provided by the Consequence Management Procedure and the Confidential Compliance Hotline. We adopt methodologies to identify hazards and assess risks in both routine and non-routine activities, including tools such as Preliminary Risk Analysis (APR), Hazardous Work Permit (PTP), Task Risk Assessment (LRT), and Confined Space Entry and Work Permit (PET).

Health services

GRI 403-3

We offer comprehensive services for health promotion, occupational disease prevention, and urgent and emergency care. Management focuses on the Occupational Health Medical Control Program (PCMSO) and the Risk Management Program (PGR), in accordance with current legislation. These services play a key role in monitoring employees' health through periodic checkups, preventive campaigns, and ongoing educational initiatives. Their quality is assured through internal and external audits, as well as performance indicators. Employees have access to an outpatient clinic that is open 24 hours a day and staffed by a multidisciplinary team. In emergency situations, support is requested via radio or specific extensions. In addition, programs focused on quality of life and physical and mental well-being are shared via the intranet, corporate WhatsApp channels, and Daily Safety Dialogues (DDS), ensuring that information reaches everyone promptly.



Employees have access to an outpatient clinic that is open

24 hours /DAY

Health and well-being

GRI 403-6

CBMM promotes a healthy workplace with a focus on disease prevention, psychological safety, and the quality of relationships through programs such as *Vida Leve* (Take Life Easy) (chronic diseases), *Eleve* (Lift) (musculoskeletal issues), 40+ (preventive screenings), *+Saúde e Bem-Estar* (+Health and Wellness) (encouraging healthy habits), and *Mentalize* (Keep in Mind), which focuses on mental health and includes therapy groups, campaigns, and the *Mentalize+* online channel, available 24 hours a day, 7 days a week. The Company also supports employees' families through the *Parentalidade Atípica* Program and the *Nascer* (Pregnancy) Program, which provides support during pregnancy and the return to work. All health information is treated confidentially, in accordance with the General Data Protection Law (LGPD).

We rely on various **wellness** and mental health-focused programs for employees

NR-1 training

To maintain a healthy workplace at the Company, we conducted an in-person training session for leadership (9 hours in total) divided into four modules, covering Regulatory Standard No. 1. NR-1, which takes effect in May 2026, places greater emphasis on psychosocial risks and requires companies to conduct risk assessments.

In addition to ensuring legal compliance, we have set up a technical and multidisciplinary team dedicated to this standard. We also conducted a psychosocial assessment in which 76% of the Company's permanent employees participated. The technical team and the mapping initiative now will serve as a tool for strategic management and corporate sustainability, underscoring our commitment to the health, safety, and well-being of our employees.

Marcos Junior
Dams and the Environment

Willian Cruvinel
Dams



Ecoarte Project

The *Ecoarte* project, Cultural Inclusion and Sustainability Through the Arts, is entering its third year, sponsored by CBMM, establishing itself as an important initiative for the social and cultural inclusion of vulnerable children and adolescents. The initiative pays special attention to those who face challenges associated with autism spectrum disorder (ASD), broadening opportunities for participation, development, and a sense of belonging.

Throughout its journey, more than 300 children have participated in cultural workshops, physical and sports activities, such as capoeira, and sustainable practices. These activities contribute to the development of physical skills, in addition to enhancing social, emotional, and cognitive skills, thereby promoting interpersonal relationships, socialization, autonomy, and well-being.

Ecoarte Project

SUSTAINABLE DEVELOPMENT OF THE LOCAL COMMUNITY

GRI 3-3, 203-1, 413-1, EM-MM-210B.1

With a focus on the sustainable development of the Araxá community, CBMM invests in social transformation programs that have a positive impact on people's lives and well-being. Through transparent governance and a proactive relationship with the entire community, we carry out social investment through projects focused on education, sports, culture, health, and entrepreneurship.

In 2025, we invested BRL42.7 million in 94 initiatives, 70% of which were implemented in Araxá, the municipality where our operation is

located and the main focus of our corporate social responsibility efforts. CBMM's investments target children and adolescents, our priority group, and are always coordinated with partners such as government agencies and local civil society organizations.

CBMM invests in education as it recognizes its core role in transforming realities and expanding opportunities toward a more inclusive and innovative future. Many of our social initiatives are linked to or complement education, thereby enhancing its outcomes.

In the sports front, we carried out 24 projects that benefited more than 18,000 children and adolescents, promoting their physical and mental health. We believe that participating in sports is a tool for developing discipline, fostering socialization, and shaping citizens. Under the cultural pillar, the 35 supported projects connect people, preserve identities, and strengthen ties to local roots. These initiatives are essential for promoting diversity, inclusion, and citizenship. We value initiatives that democratize access, foster creativity, and reinforce a sense of belonging and pride in being part of Araxá.

In addition to the pillars mentioned above, CBMM makes contributions to the Fund for Children and Adolescents through 11 projects, which have benefited 12,000 children, and to the Fund for the Elderly, assisting 8,000 people. Both initiatives enhance relevant public policies aimed at protecting and guaranteeing rights.

BRL42.7 million
invested in social initiatives

94 projects,
70% of which were implemented in Araxá

Project decision-making and governance are guided by corporate policies (Private Social Investment, Social Responsibility, and Code of Ethics), which ensure strategic alignment, risk management, and the prioritization of initiatives that build socio-cultural, sports, and economic impacts.



Escola Mágica Project

Escola Mágica (Magic School)

Supported by CBMM, in partnership with the Araxá Department of Education, the *Escola Mágica* project is entering its third year of sponsorship aiming at helping to improve the quality of public education.

Each year, the initiative benefits 1,500 full-time elementary school students, provides training for teachers on the use of educational materials, and offers access to an online platform, thus expanding learning opportunities and supporting the continuity of the educational process.

The project also provides textbooks to the children, helping to spark their curiosity, imagination, and interest in learning. The initiative expands students' access to high-quality educational experiences, enhancing municipal education and promoting the development of Araxá's communities.

BMX para todos (BMX for everyone): more than 250 children assisted in five years

For the past five years, CBMM has supported the project run by the Araxá BMX Association, fomenting and democratizing access to biking through BMX Racing.

The project assists children and adolescents between the ages of 6 and 18, primarily those from the public school system, with activities held outside of school hours.

The activities employ a pedagogical methodology that emphasizes learning through sports combined with ethical education, teamwork, discipline, and the development of healthy habits.

#Impacto Volunteer Program

In 2025, we launched a volunteer program to engage our employees. A total of 1,197 hours were dedicated to volunteer work, benefiting 1,199 people from eight organizations. The project, which underscores our commitment to sustainable development and social responsibility, will be expanded in 2026, aiming at increasing our influence on institutions and reinforcing our engagement with the community and partner companies. Ongoing monitoring of indicators will enable us to better assess results and impacts, which have already been observed during the cycle: reinforcement of community development, community relations, and the integration of volunteer employees, all of which are reflected in satisfaction, the development of individual and collective skills, and alignment with corporate values, among other outcomes.

A few initiatives implemented in 2025:

Renovation of the José Bento Municipal School and activities with children

Community garden at the same school, during Environment Week

Pizza and recreation night at Casa Lar in Araxá

Blood donation to the blood center in Uberaba (MG)

Chat with teenagers from the Anchieta Grajaú Institute in São Paulo (SP)

Volunteer activity at José Bento Municipal School



RESPONSIBLE SUPPLY CHAIN

GRI 3-3, 204-1, 308-1EM-MM-160A.1

CBMM remains committed to the development of its suppliers and, in 2025, made progress with its Responsible Supply Chain Program. The initiative aims at enhancing sustainability practices, ensure legal compliance, and mitigate social, environmental, and governance risks throughout the supply chain.

The program applies to all CBMM partners, establishing clear responsibilities for leadership, procurement, sustainability, and buyers. In addition, the Company prioritizes working with local suppliers whenever possible, thereby contributing to the socioeconomic development of the regions where it operates.

These initiatives reinforce CBMM's efforts to implement responsible practices and create sustainable value throughout its supply chain.

Program stages:

1st: Compliance with the Human Rights Policy and other governance documents for suppliers.

2nd: Sustainability Training Program for CBMM's procurement team and suppliers

3rd: Administration of the ESG questionnaire to suppliers (self-assessment)

4th: On-site audits, conducted by a specialized firm, for suppliers

5th: Monitoring suppliers' improvement and development plans

In 2025, 20.76% of CBMM's purchases were made from suppliers in Araxá and the surrounding region (Ibiá, Perdizes, Tapira, Uberaba, and Uberlândia). Statewide in Minas Gerais, this percentage reached 50.34%, while 97.98% of purchases were made from Brazilian suppliers. Payments made to local partners totaled BRL555 million in products and services. The Company's supply chain consists of 2,145 suppliers, all of whom undergo a continuous environmental compliance assessment process, underscoring CBMM's commitment to the responsible and sustainable management of its value chain.

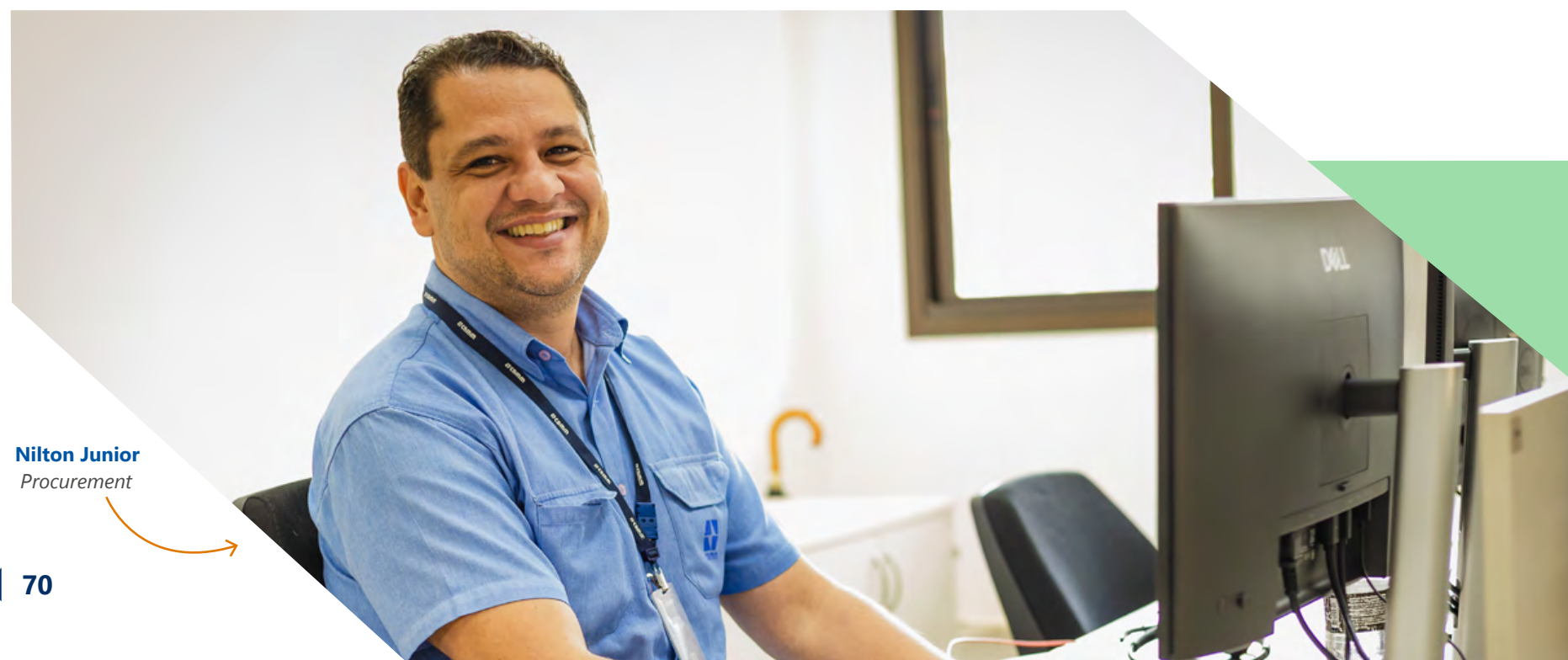
97.98%
OF CBMM SUPPLIERS
are from Brazil

50.34%
OF SUPPLIERS
from Minas Gerais

In 2025, we incorporated a specific ESG assessment step into the supplier registration process, enhancing the eligibility and qualification criteria. Compliance with the Human Rights Policies, the Partner Responsibility Manual, and the Safety Handbook is mandatory to ensure that they meet the minimum standards for environmental, social, and governance responsibility. This initiative enables us to select partners aligned with CBMM's sustainability guidelines and contributes to the ongoing improvement of ESG performance throughout the supply chain.

The initiative also encompasses training programs aimed at developing local suppliers. In 2025, a training course was held for suppliers to present the program's phases and the requirements of the contractual process from the perspective of sustainable procurement.

During the training, CBMM's sustainability guidelines, policies, and practices, including those related to human rights and occupational safety, were reinforced, as well as the need for suppliers to comply with them. In addition, in-house teams from the Procurement and Supplies departments also received training, aiming at bolstering the integration of ESG criteria into contracting and supply chain management processes.



Nilton Junior
Procurement

Local suppliers and workforce at EDR9

We have established a training program and opportunities for local workers and suppliers in Araxá for the construction of EDR9. During 2025, 935 professionals were mobilized to work on the project; 66% exclusively from Araxá, and 76% were from the state of Minas Gerais. In addition to promoting the hiring and training of local suppliers, the program contributes to income generation and socioeconomic development in the communities where we operate.

Sustainable Procurement Policy

In 2025, CBMM published its Sustainable Procurement Policy, setting out guidelines for integrating environmental, social, and governance (ESG) criteria into every stage of the procurement process, from defining specifications to screening, approving, and monitoring suppliers. The policy underscores the commitment to ethics, integrity, and social and environmental responsibility, aiming at assuring legal compliance, mitigating risks, promoting decent working conditions, fostering the development of local suppliers, and driving ongoing improvement in the value chain, in line with international best practices and standards, such as ISO 20400.

Audits and ESG assessment

We conduct audits of selected suppliers to identify areas for improvement, potential social and environmental risks, compliance with legal and regulatory obligations, and to assess the extent to which management practices align with the Company's ESG criteria.

In 2025, we also completed the second round of the ESG questionnaire, which was administered to 515 suppliers, with a response rate of 70%. The results enabled us to further refine the mapping of risks, gaps, and levels of social and environmental maturity within the supply chain. Based on this data, the Company will focus its efforts on developing suppliers that show potential for growth in 2026.



*Casa do Pequeno
Jardineiro (Little
Gardener's House)
Project*

We are a signatory of the
**BUSINESS PACT TO END SEXUAL VIOLENCE
AGAINST CHILDREN AND ADOLESCENTS**

CHILDHOOD
PELA PROTEÇÃO DA INFÂNCIA
FUNDADA POR S. M. RAINHA SILVIA DA SUÉCIA

PROGRAMA
**NA MÃO
CERTA**



6. CORPORATE GOVERNANCE

Alberto da Silva
Treasury



GOVERNANCE STRUCTURE GRI 2-9

We remain committed to building a strong corporate culture, with resilient governance and sustainability. In line with transparency and ethical principles, we have launched our [Human Rights Policy](#) a year ago, which provides guidance to employees, suppliers, partners, and investors regarding principles, responsibilities, and initiatives in this area.

Another relevant achievement during the 2025 cycle was the renewal of our partnership with the Minas Gerais Economic Development Company (Codemig), which has been in effect

since 1972, for another 30 years (renewable for an additional 15 year-period) to maximize the joint use of mineral resources derived from the mining rights granted to both companies.

Our corporate governance structure underpins our efforts to achieve high performance, make sound decisions, and mitigate risks. It consists of the Board of Executive Officers, the Board of Directors, and six advisory committees, whose purpose is to assist these bodies in performing their duties.

Board of Executive Officers

Composed of seven executives elected by the Board of Directors for a one-year term of office, and they can be re-elected; its mission is to implement the Company's strategies with maximum efficiency. Among the officers' primary responsibilities are managing the Company's business, operations, and strategic initiatives, as well as proposing and managing the annual budget for the Board of Directors and presenting the financial statements.

Composition of the Board of Executive Officers

**Ricardo Fonseca
de Mendonça Lima**
Chief Executive Officer

Marcio Varella Calux
Chief Financial Officer

Marcelo Scuccuglia
Commercial Officer

Rafael Agneli Mesquita
Technology Officer

**Renata Willens
Longo Ferrari**
Legal, Compliance, Institutional
Relations, ESG, and Risks Officer

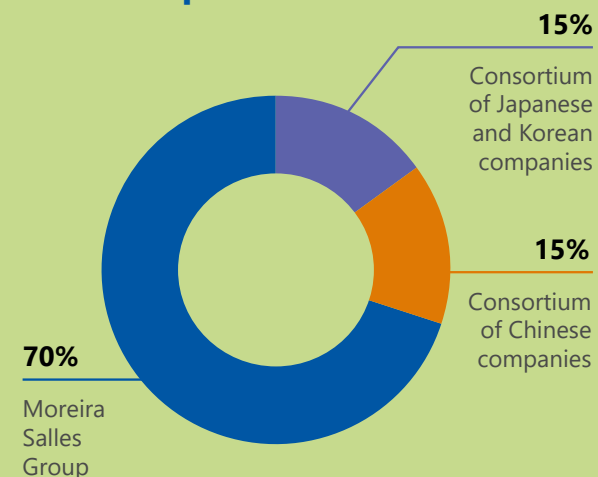
**Alexandre Cardoso
da Silveira Reple**
Industrial Officer

Rodrigo Amado Barges
New Materials
and Applications Division
Officer

Board of Directors (BD)

GRI 2-11, 2-12

Composed of 12 sitting members (they do not hold executive positions at the Company) with diverse technical and market expertise. The board is responsible for defining strategies and strategic planning, approving policies and the budget, monitoring and evaluating the performance of the Executive Board, and making decisions on relevant operations. Members are elected to one-year terms of office upon approval by the Shareholders' Meeting and they can be re-elected. The board meets three times a year or more frequently, and may meet on other occasions as needed. The Board is supported by the following committees:

Strategy Committee**People Committee****Finance Committee****Audit and Risk Committee****Technology Committee****Legal Committee****Ownership structure****Membership in associations**

GRI 2-28

We contribute to the advancement of the sector by participating in industry associations and organizations that represent strategic interests for our operations and for the development of the industry, such as:

Brazilian Institute of Mining (IBRAM)**Federation of Industries of the State of Minas Gerais (FIEMG)**

Ana Karoline Lopes
Accounting



ETHICS, INTEGRITY AND COMPLIANCE

GRI 3-3, EM-MM-510 A.1

Ethical supply chains foster the skills of the professionals who are part of them and reinforce a culture of integrity across all levels of the organization. In this regard, our [Code of Ethics and Conduct](#) provides guidance on the behavior expected of our employees in their interactions with one another, with third parties, with suppliers, and with society at large. The document is made available to and signed by all employees who join the Company, ensuring that everyone begins their journey aligned with Our Values, and this commitment is renewed periodically, underscoring the ongoing importance of these principles.

Our [Compliance Program](#) consists of a set of standards and policies with clear guidelines for stakeholders, which ensures and guides the conduct of business with integrity, transparency, and in compliance with the

laws and market best practices. We uphold a diversified framework to guide responsible business conduct, as well as to prevent, detect, and mitigate violations through training, capacity-building, technical manuals, reference documentation, and e-learning platforms dedicated to employees and strategic suppliers. **GRI 2-15, 2-26**

We have maintained our ISO 37001 certification (Anti-Bribery Management System), earned in 2024 and which recognizes the maturity and credibility of our anti-corruption and anti-bribery processes. In 2025, 100% of operations were assessed for corruption risks, and no cases were reported involving the organization or its employees. In 2025, we have automated the entire due diligence for CBMM's contractors, ensuring greater efficiency and accuracy. **GRI 205-1, 205-3**

The culture of integrity is reinforced in the Anti-Corruption Policy, but is also bolstered through ongoing training and engagement initiatives, such as:

- Compliance training during new employees' onboarding
- Ongoing training on all compliance-related topics
- Compliance partner program, in which employees apply to gain in-depth

knowledge of the compliance program and pass that knowledge on to their respective departments, serving as knowledge multipliers.

- Integrity Day, an annual event held at the headquarters in Araxá and broadcast to regional offices and the São Paulo office, aiming at reaffirming the importance of ethical and transparent relationships. The event also highlights how the topics of compliance are present in the day-to-day decisions of all employees

Risk management GRI 205-1

Corruption-related risks are identified and mapped through our Compliance Risk Assessment. Currently, CBMM has identified 214 specific risks, such as those related to the offering or improper acceptance of gifts, hospitality, donations, or sponsorship; potential conflicts of interest in decision-making; and the acceptance of undue advantages, among others. To monitor and prevent these risks, we have in-house policies and procedures, automated controls, training programs, and a dedicated risk management team.

In addition, the situations identified through the Confidential Hotline are reflected in the risk matrix, ensuring that it is continuously updated.

We have maintained our ISO 37001 certification, earned in 2024 and which recognizes **the maturity and credibility of our anti-bribery processes**

Confidential Hotline

GRI 2-26

We provide a channel that is available 24 hours a day, seven days a week, to internal and external stakeholders for reporting eventual violations of the Code of Ethics and Conduct, Company policies, or applicable laws. The Confidential Hotline is managed by an independent company, which receives reports and then forwards them to the Compliance team for review. Reports may be submitted anonymously or with the reporter's identity disclosed, ensuring confidentiality and protection against retaliation for whistleblowers and all those involved in the investigation process.

All reports are reviewed by the Compliance department, which conducts and coordinates the necessary investigations while maintaining confidentiality throughout the process. In conclusion, the department recommends disciplinary measures, corrective actions, or process improvements, as applicable.

Contacts



Website:

www.canalconfidencial.com.br/cbmm



Telephones

Brazil: 0800-721-0754

United States: 1-800-982-0934

Switzerland: 0800-835-088

Netherlands: 0800-022-2352

Singapore: 800-852-3836

Other countries: +55 11 27394508

(accepts collect calls)

Maria Gabriella Silva
Tax

Giovana Magalhães
Tax



Data privacy

We have adopted internal control mechanisms and awareness-raising initiatives to ensure the protection of personal data that passes through the Company. These measures comply with the General Data Protection Law No. 13.709/2018 (LGPD) and other relevant rules and regulations. We

provide training on best practices in data management at all organizational levels, classify and categorize information to prevent unauthorized access, and evaluate contractors and suppliers to ensure that these partners comply with data protection standards.

INTEGRATED RISK MANAGEMENT

GRI 3-3: RISK AND CRISIS MANAGEMENT (MATERIAL TOPIC)

We constantly monitor risks that could impact our business, the environment, and society. We have a Risk Management Policy and a structured risk management framework, which reports to the Audit and Risk Committee and the Executive Board.

Risk management is subject to analyses based on the methodologies defined by the ISO 31000 standard and the Committee of Sponsoring Organizations of the Treadway Commission (COSO Framework), covering the stages of identification and classification, action plans, and ongoing monitoring.

We seek to bolster CBMM's trust and credibility among its key stakeholders,

positioning the Company as a benchmark for best practices in the industry. We assure the Company's accounting transparency through external audits at our regional offices and a review of the financial statements, which are submitted to the Board of Directors.

With regard to dams (which are monitored in real time using cutting-edge technologies) and cybersecurity, we rely on a crisis committee to anticipate potential risks in various scenarios. We engage local communities in dam safety programs and have channels in place to address their questions and concerns, in order to ensure people's well-being.

Four categories of risk



Strategic

Events that may create uncertainty regarding the strategies adopted to achieve CBMM's objectives, given current and/or futures scenarios.



Operational

Events that may create uncertainty in operational processes, thereby affecting areas of CBMM's management.



Financial

Events that may create uncertainty regarding the raising or disbursement of financial or budgetary resources, preventing CBMM from generating returns for its shareholders or even from honoring its commitments to its creditors.



Compliance

It refers to a failure to comply with CBMM's bylaws, code of ethics and conduct, applicable laws, and internal policies and procedures.

Daniel Ber Cukier
Legal



7. ATTACHMENTS



Bernardo Barille
Market Development

ASSURANCE REPORT

Limited assurance report by the independent auditors on the non-financial information included in the 2025 Sustainability Report

To the Board of Directors and Shareholders

Companhia Brasileira de Metalurgia e Mineração
Araxá - MG

Introduction

We were engaged by Companhia Brasileira de Metalurgia e Mineração ("Company" or "CBMM") to issue our limited assurance report on the non-financial information included in CBMM's 2025 Sustainability Report and certain selected content in the accompanying attachment referred to as 2025 Indicators Report (hereinafter collectively referred to as the "2025 Sustainability Report"), as detailed in the GRI Content Index, for the fiscal year ended December 31, 2025 .

Our limited assurance does not extend to information from prior periods or to any other information disclosed jointly with the 2025

Sustainability Report, including any embedded images, audio files, or videos.

Responsibilities of CBMM's Management

CBMM's management is responsible for:

- Selecting or setting out appropriate criteria for the preparation and presentation of the information contained in the 2025 Sustainability Report.
- Preparing the information in accordance with the GRI Standards (Global Reporting Initiative Standards) and the basis of preparation, elaborated by the Company itself;
- Designing, implementing, and maintaining internal controls over the information relevant to the preparation of the information included in the 2025 Sustainability Report, so that it is free from material misstatement, whether due to fraud or error.

Limitations on the preparation and presentation of non-financial information and indicators

When preparing and presenting non-financial information and indicators, management followed the definitions set forth in the basis of preparation developed by the Company and the GRI Standards; therefore, the information presented in the 2025 Sustainability Report is

not intended to ensure compliance with social, economic, environmental, or engineering laws and regulations. These standards, however, require the reporting and disclosure of any non-compliance with such regulations when significant penalties or fines are imposed.

The absence of a significant set of established practices on which to base the evaluation and measurement of non-financial information allows for different, yet acceptable, evaluation and measurement techniques, which may affect comparability among entities and over time.

Our independence and quality management

We comply with the independence requirements and other ethical standards of the Federal Accounting Council (CFC), which are based on the principles of integrity, objectivity, competence, and professional diligence, and which also address confidentiality and professional conduct.

We apply NBC PA 01—"Quality Management for Independent Audit Firms (Legal Entities and Individuals)," and, accordingly, we have designed, implemented, and maintain a comprehensive quality management system, including policies and procedures related to compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Responsibilities of independent auditors

Our responsibility is to express a conclusion on the non-financial information included in the 2025 Sustainability Report based on the limited assurance engagements conducted in accordance with NBC TO 3000 — Assurance Engagements Other Than Audits or Reviews, issued by the CFC, which corresponds to the

international standard ISAE 3000 — Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board (IAASB), applicable to non-financial information. These standards require that the work be planned and performed to obtain limited assurance that the non-financial information included in the 2025 Sustainability Report, taken as a whole, is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion.

A limited assurance engagement conducted in accordance with NBC TO 3000 (ISAE 3000) consists primarily of inquiries into CBMM management and other CBMM professionals involved in the preparation of the information, as well as the application of analytical procedures to obtain evidence that enables us to draw conclusions, in the form of limited assurance, regarding the information taken as a whole. A limited assurance engagement also requires the performance of additional procedures when the independent auditor becomes aware of matters that lead him or her to believe that the information disclosed in the 2025 Sustainability Report, taken as a whole, may contain material misstatements.

As part of a limited assurance engagement in accordance with NBC TO 3000 (ISAE 3000), we exercise professional judgment and maintain professional skepticism throughout the engagement. We also:

- We have determined for the Company the adoption of the GRI Standards as the basis for preparing non-financial information and indicators.
- We performed risk assessment procedures, including obtaining an understanding of the internal controls relevant to the

engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Company's internal controls.

- (c) We designed and implemented procedures to address situations in which material misstatements are likely to arise in non-financial information and indicators. The risk of failing to detect a material misstatement resulting from fraud is greater than that for a misstatement resulting from error, since fraud may involve collusion, forgery, intentional omissions, or the circumvention of internal controls.

Summary of procedures performed

The procedures selected were based on our understanding of matters relating to the compilation, materiality, and presentation of the information included in the 2025 Sustainability Report, other circumstances surrounding the engagement, and our consideration of activities and processes associated with the material information disclosed in the 2025 Sustainability Report, where material misstatements could exist. The procedures included:

- (a) plan the works, taking into account the relevance, the volume of quantitative and qualitative information, and the operational and internal control systems that served as the basis for the preparation of the information included in the 2025 Sustainability Report;
- (b) understand the calculation methodologies and procedures for compiling the indicators by consulting with the managers responsible for preparing the information;

- (c) apply analytical procedures to quantitative information and inquiries into qualitative information and its correlation with the indicators disclosed in the 2025 Sustainability Report;

- (d) apply substantive testing to certain non-financial information and indicators; and

- (e) for cases in which non-financial data correlate with financial indicators, a comparison of those indicators with the audited financial statements.

The limited assurance engagement also included an analysis of compliance with the GRI Standards and the provisions of the basis of preparation developed by the Company.

Our procedures did not include an assessment of the adequacy of the design or the operational effectiveness of the controls, testing the data on which the estimates are based, or separately developing our own estimate to compare with CBMM's estimate.

We believe that the evidence obtained in our engagement is sufficient and appropriate to support our conclusion within the limited scope.

Scope and limitations

The procedures performed in a limited assurance engagement are substantially less extensive than those performed in a reasonable assurance engagement, the purpose of which is to issue an opinion on the data contained in the 2025 Sustainability Report. Accordingly, these do not allow us to obtain reasonable assurance that we are aware of all matters that would be identified in a reasonable assurance engagement, the purpose of which is to issue an opinion. If we had conducted

an engagement aiming at issuing an opinion, we might have identified other issues and potential misstatements that may exist in the data contained in the 2025 Sustainability Report. Therefore, we do not express an opinion on this information.

Non-financial data are subject to more inherent limitations than financial data, due to the nature and diversity of the methods adopted to determine, calculate, or estimate such data. Qualitative interpretations of materiality, relevance, and accuracy of data are subject to individual assumptions and judgments. In addition, we do not perform any work on data reported for prior periods, nor on future projections and targets. Our assurance report should be read and understood in the context of the limitations inherent in management's preparation of non-financial information and indicators, including the fact that such information is not intended to ensure compliance with social, economic, environmental, or engineering laws and regulations.

The content included within the scope of this assurance is presented in the GRI Content Index of the 2025 Sustainability Report.

Conclusion

Based on the procedures performed, as described in this report, and on the evidence we obtained, nothing has come to our attention that leads us to believe that the non-financial information included in CBMM's 2025 Sustainability Report was not compiled, in all material respects, in accordance with the criteria established by the basis of preparation and the GRI Standards.

Other topics - Restrictions on use and distribution

This report was prepared for use by CBMM and may be presented or distributed to third parties, provided they are familiar with the subject-matter and criteria applicable to this assurance engagement, in light of its specific purpose described in the first paragraph of this report.

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São Paulo, July 17, 2026.

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5



Rafael Abrahão Bilharinho
Certified Public Accountant
CRC 1BA029275/O-9

GRI CONTENT INDEX

Use statement	CBMM reported in accordance with the GRI Standards for the period from January 1, 2025, to December 31, 2025.
GRI 1 adopted	GRI 1: General Disclosures 2021
Applicable GRI Sector Standard	GRI 14: Mining Sector 2024

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
General disclosures							
The organization and its reporting practices							
GRI 2: General disclosures 2021	2-1 Organizational details	14					
	2-2 Entities included in the organization's* sustainability reporting	6, 14					
	2-3 Reporting period, frequency and contact point*	CBMM presents its sustainability information for the period from January 1, 2025, to December 31, 2025. The report is published annually, following the same cycle as the organization's financial statements. For further information regarding the content of this report, as well as the Company's strategy and management of environmental, social, and governance (ESG) aspects, stakeholders may contact us at esg@cbmm.com . P. 6					
	2-4 Restatements of information*	No restatements of information in this cycle.					
	2-5 External assurance*	The external assurance was conducted by PwC. P. 86					
Activities and workers							
GRI 2: General disclosures 2021	2-6 Activities, value chain and other business relations	14					
	2-7 Employees	57					8, 10
	2-8 Workers who are not employees	Indicators Report, p. 12					8

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
Governance							
GRI 2: General disclosures 2021	2-9 Governance structure and composition	76 . Indicators Report, p. 20					5, 16
	2-10 Nomination and selection for the highest governance body	Indicators Report, p. 20					5, 16
	2-11 Chair of the highest governance body	78					16
GRI 2: General disclosures 2021	2-12 Role of the highest governance body in overseeing the management of impacts	78					16
	2-13 Delegation of responsibility for managing impacts	Indicators Report, p. 20					
	2-14 Role of the highest governance body in sustainability reporting	Indicators Report, p. 21					
	2-15 Conflicts of interest	79	b.i, b.ii, b.iii, and b.iv	Confidentiality restrictions	Due to confidentiality restrictions and the personal nature of certain information, CBMM does not disclose specific cases of conflicts of interest to external stakeholders. .		16
	2-16 Communication of critical concerns*	CBMM has established mechanisms to ensure that relevant issues are communicated to its highest governance body. This process takes place through periodic reports and presentations, formal executive board meetings, and communications within the governance committees. The flow of critical information is supported by internal and external audit reports, formal notifications, regular updates from senior management, and detailed reports on risks and compliance. In 2025, 223 reports were received through CBMM’s Confidential Hotline. Regular meetings are held with the Ethics Committee and the Audit and Risk Committee (CAR) to discuss compliance-related issues, with a focus on ethics and integrity. It should be noted that the monitoring of these concerns is conducted from a strategic perspective, taking into account trends, risks, recurring issues, and aspects relevant to the Compliance Program, not merely the individual volume of incidents. This approach enables more effective management of risks and organizational behavior, thereby reinforcing the Company's culture of integrity.					

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
GRI 2: General disclosures 2021	2-17 Collective knowledge of the highest governance body	Indicators Report, p. 21					
	2-18 Performance review of the highest governance body		All and sundry	Information not available	The organization does not conduct a formal assessment of its highest governance body's performance in overseeing economic, environmental, and social impacts. The Executive Committee's performance is continuously monitored through governance procedures, strategic discussions, and oversight of assigned responsibilities. The Company is assessing opportunities for evolving this practice.		
	2-19 Remuneration policies		All and sundry	Confidentiality restrictions	CBMM restricts access to this information, as it involves sensitive and strategic data.		
	2-20 Process to determine compensation		All and sundry	Confidentiality restrictions	CBMM restricts access to this information, as it involves sensitive and strategic data.		
	2-21 Annual total compensation ratio		All and sundry	Confidentiality restrictions	CBMM restricts access to this information, as it involves sensitive and strategic data.		
Strategy, policies and practices							
GRI 2: General disclosures 2021	2-22 Statement of sustainable development strategy	8					
	2-23 Policy commitments	Indicators Report, p. 21–22					16
	2-24 Embedding policy commitments	Indicators Report, p. 22–23					
	2-25 Processes to remediate negative impacts	Indicators Report, p. 23					
	2-26 Mechanisms for advice and presentation of concerns*	80					16

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
GRI 2: General disclosures 2021	2-27 Compliance with laws and regulations*	In 2025, CBMM did not report any significant instances of non-compliance with laws and regulations, resulting in zero fines or non-monetary sanctions. No fines were paid for the current cycle or for previous periods. Labor assessments are currently in the appeals stage, and the amounts have not yet been determined. In the tax sphere, an ICMS (State VAT) voluntary disclosure was filed, resulting in a late-payment penalty of BRL1,300,000.00. The Company defines cases exceeding BRL50 million as relevant.					
	2-28 Membership associations	78					
Stakeholder engagement							
GRI 2: General disclosures 2021	2-29 Approach to stakeholder engagement*	11					
	2-30 Collective bargaining agreements	58					8
GRI 3: Material topics 2021	3-1 Process to determine material topics*	The identified impacts were prioritized based on a severity analysis, measured by their intensity, extent, and reversibility, and on the probability of occurrence. In addition, the magnitude criterion was applied to ensure the strategic alignment of materiality. P. 10					
	3-2 List of material topics*	Compared to the previous report, there have been no changes to the list of material topics, and no changes have resulted from a strategic decision or a reassessment of materiality. P. 10					
Climate change and energy transition							
GRI 3: Material topics 2021	3-3 Management of material topics	43				14.1.1, 14.2.1	

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
GRI 201: Economic performance 2016	201-2 Financial implications and other risks and opportunities due to climate change		All and sundry	Information not available	CBMM is developing its climate risk and opportunity management process. Currently, the Company does not systematically map physical or regulatory risks associated with climate change that could have a material financial impact on its operations, income, or expenses. As part of its commitment to transparency and advancing the climate agenda, the Company will develop a specific project throughout 2026 to identify these risks and opportunities, with completion expected by the year's end. Following this step, mitigation plans will be developed and methodologies will be established to measure the financial impacts on the business.	14.2.2	13, 17
	302-1 Energy consumption within the organization*	Indicators Report, p. 3				14.1.2	7, 8, 12, 13
	302-2 Energy consumption outside the organization*	Indicators Report, p. 3				14.1.3	7, 8, 12, 13
	302-3 Energy intensity*	Indicators Report, p. 4				14.1.4	7, 8, 12, 13
	302-4 Reduction of energy consumption	There were no projects specifically aimed at reducing energy consumption.					7, 8, 12, 13
GRI 302: Energy 2016	302-5 Reductions in energy requirements of products and services		All and sundry	Indicator not applicable	Energy derived from products and services sold.		
	305-1 Direct (Scope 1) GHG emissions*	Indicators Report, p. 4-5				14.1.5	3, 12, 13, 14, 15
	305-2 Indirect (Scope 2) GHG emissions from energy acquisition*	Indicators Report, p. 4-5				14.1.6	3, 12, 13, 14, 15

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
GRI 305: Emissions 2016	305-3 Other indirect (Scope 3) GHG emissions*	Indicators Report, p. 4-5				14.1.7	3, 12, 13, 14, 15
	305-4 Greenhouse gas (GHG) emissions intensity*	Indicators Report, p. 5				14.1.8	9, 13, 14, 15
	305-5 Reduction of GHG emissions	Indicators Report, p. 5				14.1.9	13, 14, 15
Biodiversity conservation							
GRI 3: Material topics 2021	3-3 Management of material topics	46				14.4.1	
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss				Information regarding this indicator was not reported in this cycle due to limitations in data availability and consolidation, given the scope and complexity of our operations. The Company is currently in the process of improving its internal systems and processes, aiming at ensuring the quality, consistency, and traceability of information. This topic continues to be monitored, and the plan is to incorporate this indicator into future reporting cycles.	14.4.2	6, 14, 15,
	101-2 Management of biodiversity impacts		All and sundry	Information not available		14.4.3	1, 6, 11, 12, 13, 14,15,
	101-3 Access and benefit- sharing	46					

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
GRI 101: Biodiversity 2024	101-4 Identification of biodiversity impacts		All and sundry	Information not available	Information regarding this indicator was not reported in this cycle due to limitations in data availability and consolidation, given the scope and complexity of our operations. The Company is currently in the process of improving its internal systems and processes, aiming at ensuring the quality, consistency, and traceability of information. This topic continues to be monitored, and the plan is to incorporate this indicator into future reporting cycles.	14.4.4	1, 15
	101-5 Locations with biodiversity impacts					14.4.5	1, 6, 11, 12, 14, 15
	101-6 Direct drivers of biodiversity loss					14.4.6	1, 6, 11, 12, 14, 15
	101-7 Changes to the state of biodiversity					14.4.7	6, 8, 11, 12, 14, 15
	101-8 Ecosystem services					14.4.8	6, 14, 15
Responsible dam management							
GRI 3: Material topics 2021	3-3 Management of material topics	49				14.5.1	
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	53				14.5.2	3, 6, 11, 12
	306-2 Management of significant waste-related impacts	53				14.5.3	3, 6, 8, 11, 12
	306-3 Waste generated	Indicators Report, p. 8				14.5.4	3, 6, 11, 12, 15
	306-4 Waste diverted from disposal*	Indicators Report, p. 8				14.5.5	3, 11, 12
	306-5 Waste directed to disposal*	Indicators Report, p. 8				14.5.6	3, 6, 11, 12, 15
Environmental performance							
GRI 3: Material topics 2021	3-3 Management of material topics	48				14.7.1	12, 15

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
GRI 303: Water and effluents 2018	303-1 Interaction with water as a shared resource	48				14.7.2	6, 12
	303-2 Management of water discharge-related impacts	48				14.7.3	6
	303-3 Water withdrawal*	Indicators Report, p. 7				14.7.4	6
GRI 303: Water and effluents 2018	303-4 Water discharge*	During the reporting period, the organization did not identify any substances of concern in the discharged effluents that could cause irreversible damage to water bodies, ecosystems, or human health. The monitored substances and their respective discharge limits were defined based on Conama Resolution No. 430/2011 and Copam Normative Resolution No. 08/2022. Monitoring is conducted in accordance with the requirements of these standards, and no incidents of non-compliance with the water discharge quality thresholds were recorded during the period. The reported data were compiled from the results of environmental monitoring and control activities conducted by the organization.				14.7.5	6
	303-5 Water consumption*	During the reporting period, water storage was not identified as causing significant impacts related to water resources. The storage activities were conducted in a controlled manner, with no significant effects on water availability, quality, or management.				14.7.6	6
Innovation and technology							
GRI 3: Material topics 2021	3-3 Management of material topics	34				14.9.1	1, 4, 5, 8, 10
Sustainable development of the local community							
GRI 3: Material topics 2021	3-3 Management of material topics	66				14.9.1, 14.10.1	1, 5, 16
GRI 203: Indirect economic impacts 2016	203-1 Investments in infrastructure and services support	66				14.9.3	5, 9, 11

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessments and development programs	66				14.10.2	
GRI 413: Local communities 2016	413-2 Operations with significant actual and potential negative impacts on local communities	CBMM does not identify, in its operations, any negative impacts that are considered relevant to the local communities in its surrounding areas. Through social and environmental monitoring and management processes, the Company continuously assesses the risks and interactions of its activities with society. During the reporting period, there were no reports of actual or potential high-magnitude impacts that affected the quality of life, health, or safety of neighboring communities.				14.10.3	1, 2
GRI 14 – Mining sector	Report the percentage of workers hired from the local community at the mining unit level, broken down by gender, and the definition used by the organization for “local community.”	The organization defines the local community as people hired who are natives of the city of Araxá. The mine site is defined as the physical area designated for the extraction of niobium, operated by Companhia Mineradora do Pirocloro de Araxá (Comipa). Comipa currently has a total staff of 153 employees, 128 of whom are assigned to the mine site and others to the administrative office in the city. The gender breakdown of workers assigned specifically to the mine site consists of 108 men and 20 women. Of this operational workforce of 128 professionals, 88 are from Araxá, accounting for a 68.7% local hiring rate at the mining facility, while 31.2% of the employees come from other locations. It should be noted that, although the overall percentage of local hires at the mine is tracked, the current data do not allow for a separate breakdown of local origin by gender.				14.9.6	
GRI 14 – Mining sector	For each mine site, report: the number and types of complaints from local communities during the reporting period; the percentage of complaints that were addressed and resolved during the reporting period; the percentage of complaints resolved through remediation during the reporting period.	Indicators Report, p. 19				14.10.4	16

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
Responsible supply chain							
GRI 3: Material topics 2021	3-3 Management of material topics	70				14.11.1, 14.18.1, 14.19.1	1, 5, 11, 16
GRI 204: Procurement practices 2016	204-1 Proportion of spending on local suppliers	70				14.9.5	8
GRI 308: Supplier environmental assessment 2016	308-1 New suppliers that were screened using environmental criteria	70					
	308-2 Negative environmental impacts in the supply chain and actions taken		All and sundry	Information not available	CBMM does not conduct environmental impact assessments of its suppliers due to the unavailability and incompleteness of data. Therefore, this indicator will not be reported in this cycle, given the limitations in consolidating the information due to the complexity of the operations. The Company is improving its systems and processes to ensure data quality, consistency, and traceability, while continuing to monitor this topic and expecting to incorporate it into future cycles.		
GRI 408: Child labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor*	Indicators Report, p. 18				14.18.2	5, 8, 16
GRI 409: Forced or compulsory labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor*	Indicators Report, p. 18				14.19.2	5, 8
GRI 411: Rights of indigenous peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	During the reporting period, no incidents of violations of the rights of indigenous peoples were recorded, as there are no demarcated or self-identified indigenous communities in the vicinity of the Company’s operations, either in the Direct Area of Influence (AID) or the Indirect Area of Influence (AII). As a result, there was no need for action plans or remediation processes, and the organization remained committed to ILO Convention No. 169 and to current Brazilian legislation on the rights of indigenous peoples.				14.11.2	2

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
Health, safety, and fair working conditions							
GRI 3: Material topics 2021	3-3 Management of material topics	56 , 62	a and b	Information not available	CBMM does not have a formal, specific assessment of the actual and potential impacts (both positive and negative) on the economy, the environment, and people, including human rights, the process of which has been developed.	14.16.1	
GRI 403: Occupational health and safety 2018	403-1 Occupational health and safety management system	62				14.16.2	8
	403-2 Hazard identification, risk assessment and incident investigation	62				14.16.3	8
	403-3 Occupational health services	64				14.16.4	8
	403-4 Worker participation, consultation, and communication on occupational health and safety	62				14.16.5	8, 16
	403-5 Worker training on occupational health and safety	64				14.16.6	9
	403-6 Promotion of worker health	65				14.16.7	3

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
GRI 403: Occupational health and safety 2018	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	62				14.16.8	8
	403-8 Workers covered by an occupational health and safety management system	62				14.16.9	8
	403-9 Work-related injuries*	64 Indicators Report, p. 17-18				14.16.10	3, 8, 16
	403-10 Work-related ill-health	CBMM reported no incidents of fatalities or work-related ill-health among its employees and contractors during the reporting period. No workers were excluded from the management of hazards and risks related to work-related ill-health.				14.16.11	3, 8, 16
Ethics, integrity and compliance							
GRI 3: Material topics 2021	3-3 Management of material topics	79	a, b, e and f	Information not available	CBMM does not have a detailed breakdown of potential and actual impacts, including a description of the impacts and their relationship to activities or business operations. Furthermore, the Company does not yet formally track the effectiveness of the measures adopted, lacks a process or methodology to assess whether the initiatives contribute to the achievement of objectives and goals, does not report on lessons learned from the measures implemented, and does not take into account the needs or feedback from stakeholders when defining or evaluating these measures.	14.22.1	12, 16
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption*	79				14.22.2	16

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption* policies and procedures	Indicators Report, p. 23	b, c and e	Information not available	CBMM neither tracks nor consolidates communications and training on anti-corruption policies and procedures by employee category (employees) or by type of business partner and region (partners).	14.22.3	16
	205-3 Confirmed incidents of corruption and actions taken*	79				14.22.4	16
GRI 14 – Mining Sector	Describe the approach to contractual transparency	CBMM's exploration and extraction of mineral resources in Brazil are carried out pursuant to administrative acts granting mining rights issued by the Brazilian Mining Agency (ANM). These documents are public in nature and are duly recorded in official registries, which allows for tracking and oversight by the government and the public. The organization operates in accordance with standardized public laws and regulations, ensuring transparency regarding the general terms and conditions for the granting of concessions, exploration, and the payment of taxes, such as the Financial Offset for the Exploration of Mining Resources (CFEM). Contracts entered into with private partners ensure the protection of commercial and strategic information, pursuant to current legislation.				14.22.5	12, 16
GRI 14 – Mining Sector	Provide the following information about the organization's beneficial owners, including joint ventures: name, nationality, and countries of residence; whether they are politically exposed persons; level of ownership; how ownership or control is exercised.	CBMM's ownership structure consists of domestic and international shareholders who play a direct role in the organization. The beneficial owners include Brasil Warrant Administração de Bens e Empresas S.A. (a Brazilian company, residing in Brazil) and members of the Moreira Salles family, all of whom are Brazilian nationals and residents of Brazil, namely: Fernando Roberto Moreira Salles, João Moreira Salles, Walther Moreira Salles Jr., Antonio Moreira Salles, João Moreira Salles, André Espinola Moreira Salles, and Lucas Espinola Moreira Salles. The shareholder structure also includes JNS 41 Participações Ltda. (Japanese, based in Japan), POSCO - NPS Niobium LLC (South Korean, based in South Korea), and China Niobium Investment Holdings Limited (Chinese, based in China). None of the listed beneficial owners is classified as a politically exposed person.				14.22.6	

* Indicator has undergone a limited assurance by PwC.

GRI Standard/ Another source	Content Index	Location	Omission			Ref. No. of GRI Sector Standard	SDG
			Omitted requirements	Reason	Explanation		
Risks and crisis management							
GRI 3: Material topics 2021	3-3 Management of material topics	82					
Additional GRI disclosures: Indicators not included in the materiality assessment, but which CBMM decided to report as these are strategic, to maintain the time series and comparability							
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Indicators Report, p. 12				14.17.3	5, 8, 10
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	59				14.17.4	3, 5, 8
	401-3 Parental leave	Indicators Report, p. 14				14.17.5, 14.21.3	5, 8
GRI 405: Diversity and equal opportunity 2016	405-1 Diversity of governance bodies and employees	Indicators Report, p. 14-17				14.21.5	5, 8

TOPICS OF GRI 14 SECTOR STANDARD:

2024 mining sector: applicable contents defined as non-material for CBMM

GRI 14 No.	TOPIC	EXPLANATION	UNREPORTED CONTENT
14.3	Air emissions	Not applicable. The topic was defined as non-material for the purposes of GRI 14 reporting. CBMM monitors and manages air emissions in accordance with applicable laws and environmental licenses, maintaining operational controls and pursuing ongoing improvement. The Company has also been refining its environmental management systems and indicators. In the double materiality process, the most relevant impacts identified were related to climate change and greenhouse gas emissions, an issue specifically addressed in the organization's climate strategy.	14.3.1 14.3.2
14.6	Tailings	Not applicable. The topic was defined as non-material for the purposes of GRI 14 reporting. Tailings are managed through specific processes, controls, and governance structures. However, given the Company's operational profile, the results of the materiality assessment indicated that the impacts related to this issue are of lesser relative significance when compared to the identified material topics.	14.6.1 14.6.2 14.6.3
14.8	Decommissioning and rehabilitation	Not applicable. The topic was defined as non-material for the purposes of GRI 14 reporting. CBMM's operations have a long-term duration, and there are no relevant mine decommissioning or rehabilitation projects currently underway or planned for the period under review.	14.8.1 14.8.2 14.8.3 14.8.4 14.8.5 14.8.6 14.8.7 14.8.8 14.8.9

GRI 14 No.	TOPIC	EXPLANATION	UNREPORTED CONTENT
14.9	Economic impacts	Not applicable as a specific material topic under GRI 14. The economic impacts resulting from operations are addressed through corporate economic and value-creation indicators that are already covered in other reporting sections. The materiality assessment did not identify any specific impacts from the mining sector that would justify classifying this topic as material.	14.9.1 14.9.2 14.9.4
14.10	Local communities	Not applicable as sector-specific content for this reporting cycle. The materiality assessment did not classify this topic as a GRI 14-specifically material for CBMM, given that the impacts and initiatives related to local communities are addressed in other corporate sustainability and social responsibility reports.	14.10.4
14.11	Rights of indigenous peoples	Not applicable. There are no Indigenous Peoples living in the vicinity of CBMM's operating unit, nor are there any impacts on them.	14.11.3 14.11.4
14.12	Rights to land and natural resources	Not applicable. The topic was defined as non-material for the purposes of GRI 14 reporting. The materiality assessment did not identify any significant impacts related to disputes over ownership, use, or access to land and natural resources associated with the Company's operations, since its activities are conducted in areas that are properly licensed and have duly established rights of use.	14.12.1 14.12.2 14.12.3
14.13	Artisanal and small-scale mining (MAPE)	Not applicable. This topic does not apply to CBMM's operational context, as the Company has no operational, commercial, or supply relationships with artisanal and small-scale mining activities.	14.13.1 14.13.2 14.13.3
14.14	Security practices	Not applicable as a specific material topic under GRI 14. Property security activities are conducted in accordance with applicable policies, procedures, and legal requirements. The materiality assessment did not identify any relevant impacts associated with the use of security forces that would justify classifying this topic as material.	14.14.1 14.14.2

GRI 14 No.	TOPIC	EXPLANATION	UNREPORTED CONTENT
14.15	Process safety incident management	Not applicable as a specific material topic under GRI 14. The Company relies on operational risk management procedures and preventive controls in place to ensure process safety. However, the materiality assessment indicated that the impacts associated with this topic are of lesser relative significance compared to the other material topics identified.	14.15.1 14.15.2 14.15.3 14.15.4
14.17	Employment practices	Not applicable as an independent material topic under GRI 14. Issues related to people, talent management, occupational health and safety, and labor relations are addressed in the organization's specific material topics. The assessment did not identify any additional impacts related to employment practices in the mining sector that would justify classifying them as an independent material topic.	14.17.1 14.17.2 14.17.6 14.17.7 14.17.8 14.17.9 14.17.10
14.18	Child labor	Not applicable. CBMM maintains policies and controls in place regarding human rights, including a ban on child labor, forced labor, and modern slavery. Given the nature of the operations, the existing control mechanisms, and the absence of significant risks identified in the materiality assessment, the topic was deemed non-material.	14.18.3
14.19	Forced labor and modern slavery	Not applicable. CBMM maintains policies and controls in place regarding human rights, including a ban on child labor, forced labor, and modern slavery. Given the nature of the operations, the existing control mechanisms, and the absence of significant risks identified in the materiality assessment, the topic was deemed non-material.	14.19.3
14.20	Freedom of association and collective bargaining	Not applicable. The topic was defined as non-material for the purposes of GRI 14 reporting. CBMM respects the rights to freedom of association and collective bargaining as provided for in applicable laws. Considering the existing processes and the absence of significant impacts identified in the materiality assessment, the topic was classified as non-material.	14.20.1 14.20.2 14.20.3

GRI 14 No.	TOPIC	EXPLANATION	UNREPORTED CONTENT
14.21	Non-discrimination and equal opportunity	Not applicable as a specific material topic under GRI 14. The Company maintains policies and practices aimed at promoting a respectful and inclusive workplace. Despite its relevance to corporate management, the materiality assessment did not identify impacts significant enough to warrant its classification as a specific material topic under GRI 14.	14.21.1 14.21.2 14.21.4 14.21.6 14.21.7
14.23	Payments to governments	Not applicable. The topic was defined as non-material for the purposes of GRI 14 reporting. Mandatory payments to governments are made pursuant to applicable laws and are incorporated into the Company's financial and tax processes. The materiality assessment did not identify any significant impacts that would justify classifying the issue as a material topic.	14.23.1 14.23.2 14.23.3 14.23.4 14.23.5 14.23.6 14.23.7 14.23.8
14.24	Public policies	Not applicable. The topic was defined as non-material for the purposes of GRI 14 reporting. CBMM's participation in industry and regulatory discussions is conducted transparently and in accordance with the Company's ethical principles. The materiality assessment concluded that the impacts associated with this topic are not significant enough to be classified as material.	14.24.1 14.24.2
14.25	Conflict-affected and high-risk areas	Not applicable. The topic was deemed non-material, as there were no operations, projects, or supply chains directly located in areas affected by armed conflict or classified as high-risk in the context of the operations assessed.	14.25.1 14.25.2 14.25.3 14.25.4

SASB CONTENT INDEX

SASB Contents	Reference (page) / Direct answer
Activity metrics	
EM-MM-000.A Production of (1) metallic ores and (2) finished metal products	20
EM-MM-000.B Total number of employees, percentage of contractors	Indicators Report, p. 10-13
GHG emissions	
EM-MM-110a.1 Gross global Scope 1 emissions, percentage covered by emissions threshold regulations.	Indicators Report, p. 4
EM-MM-110a.2 Discussion of short- and long-term strategies or plans for managing Scope 1 emissions, emission reduction targets, and a performance analysis concerning these targets	Indicators Report, p. 6
Air quality	
EM-MM-120a.1 Air emissions of the following pollutants: (1) CO, (2) NOx (excluding N ₂ O), (3) SOx, (4) particulate matter (PM10), (5) mercury (Hg), (6) lead (Pb), and (7) volatile organic compounds (VOCs)	Indicators Report, p. 6
Energy management	
EM-MM-130a.1 (1) Total energy consumed, (2) percentage of electricity from the grid, and (3) percentage of renewable energy.	Indicators Report, p. 3
Water management	
EM-MM-140a.1 (1) Total water withdrawal, (2) total water consumed; percentage of each in high or extremely high water-stressed regions	Indicators Report, p. 7

SASB Contents	Reference (page) / Direct answer
EM-MM-140a.2 Number of non-compliance incidents related to water quality permits, rules and regulations	During the reporting period, one non-compliance incident related to water quality standards and regulations was recorded. The incident was caused by a leak in a clean water pipe, which led to erosion and the transport of soil downstream onto the property. As a result that incident, the relevant authorities filed a police report and issued an inspection and violation report.
Tailings	
EM-MM-150a.4 Total amount of non-mineral waste generated	Indicators Report, p. 9
EM-MM-150a.5 Total weight of tailings produced	Indicators Report, p. 9
EM-MM-150a.6 Total weight of sterile waste generated	Indicators Report, p. 9
EM-MM-150a.7 Total weight of hazardous waste generated	Indicators Report, p. 8
EM-MM-150a.8 Total weight of hazardous waste recycled	Indicators Report, p. 8
EM-MM-150a.9 Number of significant incidents associated with the management of hazardous materials and waste	Two significant incidents related to the handling of hazardous materials in the mineral processing operation were reported. The incidents involved leaks of hydrochloric acid and potassium hydroxide from tanks. Following the events, the environmental agency was notified, and BARE was called in to handle the matter. The organization conducts environmental studies to establish volume and concentration thresholds for classifying incidents as significant. The regulatory frameworks adopted to define hazardous materials and waste are Law No. 12.305/2010 (National Solid Waste Policy) and ABNT NBR 10004:2024 (Classification of solid waste).
EM-MM-150a.10 Description of policies and procedures for managing waste and hazardous materials for active and inactive operations	Two significant incidents related to the handling of hazardous materials in the mineral processing operation were reported. The incidents involved leaks of hydrochloric acid and potassium hydroxide from tanks. Following the events, the environmental agency was notified, and BARE was called in to handle the matter. The organization conducts environmental studies to establish volume and concentration thresholds for classifying incidents as significant. The regulatory frameworks adopted to define hazardous materials and waste are Law No. 12.305/2010 (National Solid Waste Policy) and ABNT NBR 10004:2024 (Classification of solid waste).

SASB Contents	Reference (page) / Direct answer
Impacts on biodiversity	
EM-MM-160a.1 Description of environmental management policies and practices for active sites	70
EM-MM-160a.2 Percentage of mining sites where acid rock drainage occurs: (1) expected to occur, (2) actively mitigated, and (3) undergoing treatment or remediation	46
EM-MM-160a.3 Percentage of (1) proven reserves and (2) probable reserves located in or near areas with protected conservation status or habitats of endangered species	46
Security, human rights and the rights of indigenous peoples	
EM-MM-210a.1 Percentage of (1) proven reserves and (2) probable reserves located in or near conflict areas	There are no proven reserves located in or near conflict areas.
EM-MM-210a.2 Percentage of (1) proven reserves and (2) probable reserves on or near indigenous lands	There are no proven reserves located in or near areas considered to be indigenous peoples' lands.
EM-MM-210a.3 Discussion of engagement processes and due diligence practices in relation to human rights, indigenous rights and operations in conflict areas	The organization does not operate in conflict zones or in territories with communities that have been officially recognized or that self-identify as indigenous within its areas of influence. As a result, there is no record of any impact on traditional ways of life, and the commitment to ILO Convention No. 169 and Brazilian legislation remains in place.
Community relations	
EM-MM-210b.1 Discussion of the process to manage risks and opportunities related to the community's rights and interests.	66
EM-MM-210b.2 Number and duration of non-technical delays related to conflicts with the community	During the reporting period, no conflicts or community-related work stoppages were reported.
Labor practices	
EM-MM-310a.1 Percentage of the active workforce employed under collective bargaining agreements	58
EM-MM-310a.2 Number and duration of strikes and lockouts	During the reporting period, there were no strikes or lockouts.

SASB Contents	Reference (page) / Direct answer
Workforce health and safety	
EM-MM-320a.1 Workforce health and safety	Indicators Report, p. 18-19
Business ethics and transparency	
EM-MM-510a.1 Description of the management system for preventing corruption and bribery throughout the value chain	79
EM-MM-510a.2 Production in countries ranked in the bottom 20 on Transparency International's Corruption Perception Index	The organization has no net production originating in countries ranked among the bottom 20 on Transparency International's Corruption Perception Index (CPI). All mineral extraction and production activities take place exclusively in Brazil. Operations in other countries are restricted to the sale and distribution of products and solutions.
Management of tailings storage facilities	
EM-MM-540a.1 Inventory table for the tailings storage facility: (1) facility name, (2) location, (3) ownership status, (4) operational status, (5) construction method, (6) maximum permitted storage capacity, (7) current quantity of stored tailings, (8) classification of consequences, (9) date of the most recent independent technical review, (10) material findings, (11) mitigation measures, (12) site-specific EPRP.	Indicators Report, p. 9
EM-MM-540a.2 Summary of tailings management systems and the governance structure adopted to monitor and maintain the stability of tailings storage facilities	49
EM-MM-540a.3 Approach to developing Emergency Preparedness and Response Plans (EPRP) for tailings storage facilities	49



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